

EIGHT PAGES PT 1.

BEST CAMP EQUIPMENT IN THE COUNTRY.

NOTE.—Express steamers carry 1st class passengers only. Slow steamers carry second and third class passengers who would have to leave Cairo on Tuesdays and Saturdays.

ASBODAN	DEP.	6.20	10.30	ASBODAN	DEP.	5.30
		p.m.	p.m.			p.m.
ASBODAN	ARR.	3.50	5.6	LUXOR	ARR.	2.30

†Dining Car. & Sleeping Car. *First and Second Class only.

BEST CAMP EQUIPMENT IN THE COUNTRY.

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 ‡ Sleeping and Dining Cars.

NOTE.—Express steamers carry first class passengers only. Slow steamers carry second and third class passengers who would have to leave Cairo on Tuesdays and Saturdays.

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G. B. MAHAULNY, General Manager

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Y 275 CORPORATION

THE GREATEST
should be taken in
what we eat and drink,
yet we are too often in
different and careless
notwithstanding health
depends on what we eat
and drink.
In regard to drink
nothing but the best
should be taken. It costs
no more than the inferior
quality, it pleases
would only ask for what
they know is the best.
Old Scotch Whisky is
the most wholesome
beverage yet known.
Mackie's Scotch Whisky
gives an undoubted guar-
antee to those who are
not judges of quality.
CITY ANALYST'S LABORATORY.
138 BATH STREET,
GLASGOW, 8th October, 1906.
I hereby certify that I have taken samples
of every vatting of Mackie's White Horse
Cellar Blend of Scotch Whisky used in bottling
during the month of September, and the
results of my analyses indicate that it conforms
to the standard for Pot Still Scotch Whisky
set up in the London case. I am also of opinion
that it is an old Whisky of excellent quality
and flavour, which has been well matured in
wood.
JOHN CLARK, Ph.D., F.C.S., F.I.C.,
Public Analyst for the City of Glasgow and the
Counties of Lanark, Renfrew, &c.
N.B.—This Whisky is the same as supplied
to the Red Cross Society, London, to the
House of Lords and House of Commons.
N. SPATHIS, Agent.
CAIRO and ALEXANDRIA

Calvert's
20% Carbolic Soap
has been found such an excellent pro-
tectant against the attacks of these
and other insects. It imparts also a
delightful freshness to the skin, and,
of course, is powerfully antiseptic, an
advantage readily appreciated in warm
climates.
Sold by Local Chemists and Storekeepers.
Made by F.C. Calvert & Co., Manchester, Eng.

Medical Invoice Forms
IN VARIOUS STYLES
J. MARGOSCHES
ENGRAVER & PRINTER
BULAC ROAD CAIRO

"AU DE ROUGE"
GENERAL DRAPERY ESTABLISHMENT.
(CENTRAL TRAMWAY STATION.)
CAIRO.
P. PLUNKETT,
DIRECT IMPORTERS OF BRITISH AND IRISH
TEXTILE MANUFACTURES.
The ready made Ladies
Costumes and skirts for
which costumes have been
waiting are now on sale.
EXCELLENT VALUE AS USUAL.

Icilmia
MOL ARABE SODIANT "COULE L'EAU"
Icilmia Fluor Cream est la seule crème qui se
contient de la graisse ni de l'huile. Elle est
parvenue à cette crème neutre la peau admi-
rablement douce, blanche et fraîche, et commu-
nicant la vitalité aux tissus. Elle est aussi
une fraîcheur délicate par toute la peau. Ses
vertus uniques dérivent d'une combinaison naturelle
d'ingrédients purs.
Crema naturelle
et la peau n'a besoin que de cette crème pour s'as-
surer la vitalité nécessaire pour résister aux rayons
du soleil, la chaleur, aux froissements et à d'autres
causes nuisibles, pour empêcher et guérir les
irritations et les vices du sang, et pour
conserver la jeunesse fraîche et sans les rides, qui
arrivent si vite dans les pays chauds.
L'emploi de cette crème donne beaucoup de
insectes et les moustiques et douloureux immédiatement
de leurs piqûres.
Dépôt pour l'Egypte: J. Macgregor, Pharmacien
Alexandria, Cairo, Ibrahimieh, Luxor.
Icilmia Co., Ltd., 5 Rue de la Paix, Paris.

Calvert's
20% Carbolic Soap
has been found such an excellent pro-
tectant against the attacks of these
and other insects. It imparts also a
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advantage readily appreciated in warm
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One of the finest and most up-to-date Hotels in the Metropolis. Situated in Shari
Soliman Pasha, the very centre of the healthiest and most fashionable quarter. Stands in its
own grounds with garden and lawn tennis grounds at back. Over 350 rooms and 5 saloons
Magnificent salle à manger. Handsome covered promenade verandah, 8 yards long. Highest
class cuisine, electric light throughout, and lifts. English comforts, Rooms and apartments
at prices to suit every one. For further particulars apply to **GENERAL MANAGER, Cairo**
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FIRST CLASS HOTEL. MODERN IN ALL RESPECTS.
EASTERN EXCHANGE HOTEL,
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THE COOLEST SUMMER RESIDENCE IN EGYPT.
Fire-proof, Drained to the Sea, Lifts, Electric Light, English and French
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HOTEL DRAGOMANS IN UNIFORM. Special terms to Cairo Residents and their
families desirous of enjoying the cool air and
sea bathing during the summer months.

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GRAND HOTEL, HELOUAN. — Finest and most luxurious Hotel near Cairo. Patronised by Royalty. Moderate charges.
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and specially fitted for winter guests who wish to take a hot bath with English Professional. Open all the year.
SULPHUR BATH ESTABLISHMENT. Sulphur water at lower than any in Europe. Eight European Massages.
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Specially built in 1904 for a first class Hotel with every modern comfort. Magnificent Dining room, Saloons,
Smoking room, large Verandah and Garden. Electric light. MODERATE CHARGES. Express Motor
Cars meet trains from Cairo at Sidra and Alexandria Stations. The Management have also arranged for
the Mid-Cairo to meet all steamers. Special terms for Government Officials and Officers of the Army of
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RESTAURANT AND BAR OPEN TO NON-RESIDENTS.

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luxury hotel.
Renowned for its afternoon teas on the West Terrace overlooking the Park. Excellent
Tango Orchestra. Motor car running to Sheik's Hotel and Vi-8 Vases. 29030 31-3-7

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Is Now Open.
TEWFIK PALACE HOTEL.
HELOUAN, near CAIRO.
Formerly the favourite Residence of H.H. the late Khedive. Perfect Sanitation. — Purest Desert air. Electric
Light. Hot and cold baths attached to most rooms. House warmed by special system of Radiators, adjoining
the Billiards and Billiard Rooms. Tennis, Billiards, Garden and open air palm house, good stabling, dark room.
Excellent Table. Moderate charges. Medical Resident Director: ARTHUR J. M. BENTLEY, M.D. — Town Office
at Stephenson & Co., Opera Square, Cairo. **P. E. HERGEL, Manager.**

Grand Hotel, Khartoum.
The only First Class Hotel at Khartoum, prettily situated in its extensive Palm Gardens on the Banks
of the Blue Nile, with commanding views from the Terrace of the Hotel over the Blue and White Nile,
Gordon's and the Battlefields of Khartoum.
Entirely rebuilt, enlarged and refurnished in 1906; replete with all modern European comforts.
Electric Light, Steam Laundry, Lawn Tennis, Stabling, Baiting, ovens and Dairy products.
Competition Cuisine, European service.
Terms: From P.T. 100 to 125 per person and per day. Special terms for a prolonged stay.
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Open in November.
Most comfortable and best appointed hotel in Khartoum, overlooking splendid views. No mosquitoes. Verandah
overlooking Nile and Khartoum. Electric Light. Carriage and Cycling shop at service. Excellent table.
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THE HOTEL DE LUXE OF ALEXANDRIA.
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TEA MERCHANTS TO THE KING OF ENGLAND.
BRANCHES THROUGHOUT THE WORLD.
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60 YEARS' REPUTATION.
For Home-made Bread, Cakes,
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Meat Pies, &c., &c.
It is packed in Tins or Bottles, and will keep for years in perfect condition.
Supplied by Store-keepers and Grocers in Cairo and Alexandria. Manufactured by 1, Bunhill Row, London.
Wholesale Agents: CROSS & BLACKWELL, Ltd., London; C. & E. MORTON, London;
WALKER & NEWMARSH, Ltd., Cairo; J. B. CAPPELLI, Alexandria.

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Coven Lacroche
de la Rue de la Paix, PARIS.
First Class Jewellers of World-wide Reputation.
Opposite the Imperial Ottoman Bank. 143-12-907
The Cigarettes Manufactured by
The Cleopatra Cigarette Co.
G. NUNGOVICH
are made at the Company's establishment beyond Continental Hotel, owned and worked by Walker & Neimarsch's, Alexandria.
Purveyors to H. H. the KHEDIVE.
PARTICIPANTS in the 1906 and 1907 International Exhibitions and all the World's Fairs of 1903.

Photographers. REISER & BINDER Photographers
26848 Alexandria & Cairo. 4-19 906

By Royal Warrant to His Majesty the King.
BOVRIL
A cup of Bovril is refreshing at all times. It is a powerful stimulant without the depressing reaction which follows the use of alcohol.
Try a spoonful of Bovril in a glass of soda water.

DAILY WEATHER REPORT.
ALEXANDRIA
Kcm-el-Nadoura Observatory.
Direction of wind ... S.W.
Force of Anemometer ... 10
State of Sea ... slight.
Barometer corrected ... 761.8
Evaporation ... 2
State of Clouds ... 1
Max. Temp. in the shade ... 18
Min. do do do ... 10
Humidity of the air ... 65
Heat of the sun ... 54
Rainfall ... 0
Moon rises 8.22 p.m.
sets 4.48 a.m.
Cool and pleasant conditions prevail. The morning opens beautifully clear with a light S.E. breeze and a rising barometer.

OTHER STATIONS.
OBSERVATIONS BY SURVEY DEPARTMENT
For the 24 hours ending 8 a.m. yesterday.
Stations. Max. temp. in the shade. Min. temp. in the shade. Wind. State of Sea.
Port Said. 13 7 Meroua. 22.7 7
Hammam. 11 5 Al-Hara. 22 16
Helwan. 13 3 Hakin. 22 10
Ghizeh. 13.8 1 Khartoum. 33 17
Asiout. — — Kaenah. 35 19
Ancon. 22 6 Wad Medani. 33 19
Wady Halfa. 21.3 8.5 Dham. 33 15
FOREIGN STATIONS.
Stations. Barom. Wind. Temp. State of Sea.
Tientsin. 753.7 Moder. 3.6 Moder.
Batavia. 774.4 Moder. 14.0 Rough
Tientsin. 770.1 Light 6.0 Rough
Athens. 787.7 Very 0.0 Very rough
Lagos. 774.9 Strong 8.3 Very rough

The Egyptian Gazette
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The Egyptian Gazette
THE ENGLISH DAILY NEWSPAPER.
ESTABLISHED 1880.
Editor and Manager — R. SNELLING.
Price: ONE PIASTRE TARIFA.
FRIDAY, FEBRUARY 1, 1907.
MORTGAGES IN EGYPT.
DR. EID'S REPORT.
("Third Notice")
Let us now turn to the second division of our subject, to the question of sales on the instalment system, or ventes à termes. In the last twenty years the old system of mortgages broken down and the greater part of the mortgage in the hands of the actual cultivator, the fellah. One of the most important factors in the affairs was the Domains and the Daira Sanieh. Of these the former was founded in 1879 to protect the creditors of Ismail for a debt of 84 millions contracted with Messrs. Rothschild, and its purpose was mainly effected by sales from time to time of parts of the property pledged. At first the sales were for cash, but from and after 1885 sales on the instalment system were sanctioned by the Government, that is to say, one-half was paid in cash and the rest by annual instalments with

WEEKLY P&O MAIL AND PASSENGER SERVICES P&O
BRINDISI, MARSEILLES & LONDON.
(Special connecting Train Services between Brindisi and London, and between Marseilles and London.)
PORT SAID TO LONDON via BRINDISI in 4 1/2 Days
PORT SAID TO LONDON via MARSEILLES 5 1/2 Days
PORT SAID TO LONDON by SEA - 12 Days
Passengers can embark on Sunday evening in the Brindisi steamer, which is timed to leave Port Said on Monday morning immediately after arrival of the Home-ward Indian Mail.
The Marseilles-London Steamers sail after the arrival of the 11 a.m. train from Cairo on Mondays.
25 per Cent. Abatement off Homeward Sea Fare to Passengers making Return Journey within 12 months.
To ADEN ... Weekly on Wednesday ... from SUZ.
To BOMBAY ... Weekly on Wednesday ... from SUZ.
To CALCUTTA ... Weekly on Wednesday ... from SUZ.
To Ceylon ... Weekly on Wednesday ... from SUZ.
To STRAITS ... Fortnightly on Wednesday ... from SUZ.
To CHINA ... Fortnightly on Wednesday ... from SUZ.
To JAPAN ... Fortnightly on Wednesday ... from SUZ.
To AUSTRALIA ... Fortnightly on Wednesday ... from SUZ.
Particulars of additional departures by intermediate steamers, at reduced fares, to Malta, Calcutta, Straits, China, Japan and London, may be had on application.
Bertie may be secured and all information obtained from THOS. COOK & SON (EGYPT), LTD., CAIRO, G. ROYLE, HASELDEN & CO., PORT SAID, or from the Company's Superintendent in Egypt, F. G. DAVIDSON, SUZ.

LOCAL
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Al Azhar.
Sheikh Hase
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was aged seven
British Club, Alex
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on Saturday, Su
To pass account
Committee for 15
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Bank of Egypt.
The directors
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December 31,
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BERLITZ SCH
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French, German,
Private Lessons,
ALEXANDRIA,
CAIRO:
TRIAL
WIND
Facing the Sea on
FIRST-
Lately Bu
TERMS
Special tar

LOCAL AND GENERAL.

A Paternal Government.

The Sudan Government is elaborating a law relative to non-Muslim marriages, and also a law for public health.

The Brindisi Mail.

The mail for Europe, via Port-Said and Brindisi, will close at the G.P.O., Alexandria, at 3.10 p.m. on Sunday.

Lots Turco.

The "gros lot" at yesterday's drawing of Ottoman Railway Lottery bonds was won by the holder of bond No. 1,555,793.

Arrival of Tourists.

The White Star liner Canopus arrived at Alexandria this morning from New York with a large number of tourists on board.

Cairo Station.

Hibib Bey Salama, station-master at Cairo, has been appointed inspector under the Railway Administration. He will be succeeded by Safwat Effendi, late station-master at Zagazig.

At Azhar.

Sheikh Hassan el Nawawi made his official entry to Al Azhar on Wednesday. The venerable sheikh was received by the professors and students with dignified and imposing ceremony.

Cairo Tramway Company.

The Cairo Tramway Company has decided to run motor-omnibuses in streets which are not served by its lines. The company proposes putting the buses in circulation towards the end of the current month.

Sudden Death.

M. Cleantes Photios, a Greek merchant of Alexandria, who was staying at the Hotel St. Petersburg, died yesterday, immediately after dinner, from an apoplectic stroke. He was aged seventy and was in the best of health.

British Club, Alexandria.

The annual general meeting of the members of the British Club will be held at the club on Saturday, 2nd inst., at 9 p.m. Business: To pass accounts for 1906. To elect General Committee for 1907. To confirm rules, subject to modifications. General.

Bank of Egypt.

The directors have decided to recommend a dividend of 10 per cent. for the year ended December 31, 1906, of which an interim dividend of 4 per cent. was paid in July; also a bonus of 20 per cent. together with 18 per cent. for the year, leaving £15,357 (after adding £40,000 to the reserve) to be carried forward.

Boy Attempts Suicide.

A pupil of the Tawfik School, Cairo, Ahmed Hamdi, recently attempted to commit suicide by swallowing ammonia. He was barely saved from suffocation and removed to the Verooff Hospital. Mental distress following a painful illness is believed to have inspired his attempt to take his own life.

British Recreation Club, Cairo.

The final arrangements for the smoking concert to be held at the British Recreation Club to-morrow have now been completed, and there is ample justification for the sanguine anticipations of the entertainments committee that this particular concert will prove a record in every respect in the annals of the club. A splendidly arranged programme of songs, comic and sentimental, piano-forte selections, violin and piccolo solos, etc., will be submitted during the evening, and interesting features which deserve more than passing mention are a sword dance and Highland fling to bagpipe music and a skirt dance by a dancer of more than ordinary repute. Altogether, the entertainment is likely to lack nothing either in variety, interest, or sustained appreciation, and members and their friends will do well to turn up early. The concert commences at 9 p.m. prompt.

Health and Comfort for All.

It is with pleasure that we inform our readers that a long felt want for rapidly heating a bath without trouble and expense has finally been solved by a newly invented rapid water heater specially made for use where gas does not exist. It can be heated with wood, charcoal, coke, haidan, or any kind of fuel, and produces a hot bath (5 ft. 6 in.) in eight minutes. It is small in size, easily installed, and specially recommended for rented houses. The price is only P.T. 800, including installation expenses in Alexandria and suburbs, or packing and delivery free for any part of Egypt. If desired the amount may be payable in instalments of 100 P.T. per month. Further particulars may be obtained from Messrs. Moros & Cotana, Boulevard Rameh No. 15, Alexandria, the sole agents for Egypt and the Sudan. 29467-21

BERLITZ SCHOOLS OF LANGUAGES

225 BRANCHES.
French, German, Italian, Greek, Arabic, etc.
Private Lessons, Residence Lessons, taught by Native Masters.

ALEXANDRIA: 12 Rue Rosette (close to Zinzin Theatre.)
CAIRO: 11, Rue Midan, Alexandria

TRIAL LESSONS FREE.

11, Rue Midan, Alexandria

WINDSOR HOTEL.

Facing the Sea on the New Quay of Alexandria.
FIRST-CLASS HOTEL.
Lately Built and Furnished.

TERMS P.T. 50 PER DAY.

Special terms to Government Officials.

THE EGYPTIAN MAILS.

COMPLAINTS IN ENGLAND.

The following, which we extract from our London contemporary the "Daily Mirror," will be read with interest here—

Widespread endorsement is given to the complaint voiced in the "Daily Mirror" yesterday of the irregular way in which the English traveller receives his letters while in Egypt.

"The truth is," the "Daily Mirror" was told at the London offices of the "Egyptian Gazette," "that instead of there being four regular mails a week from London to Egypt, as the 'Post Office Guide' states, there are really only two that count and may be relied upon—the P. and O. and the Austrian Lloyd."

"But people here seem to forget about the Austrian Lloyd's mail on Tuesdays, and send all letters by the P. and O. on Fridays, with the result that English folk in Egypt find that the latter is practically their only mail."

"From Egypt to England the mails are ever so much better and more regular. What we want is at least two good outward mails a week that we can depend on."

The agents for the Austrian Lloyd Steam Navigation Company told the "Daily Mirror" that their boats leave Brindisi every Friday, the moment they receive the mails marked, "Per Austrian Packet," and there is never any delay on their part, because they are bound, under heavy penalties, to run to schedule time from Trieste and Brindisi to Alexandria.

"We blame the English Post Office," they said, "because what happens is this: If a letter is not marked by any special line the Post Office can do what it likes with it."

"Of course, they ought to send a letter by the very next mail, but, apparently, they don't trouble unless it is marked. They study this matter more thoroughly in Egypt, and that is why the dispatch from Egypt to England is so much better than the other way about."

THE KHEDIVÉ.

A proposal of the Khedive's trip to Siwa, it is interesting to learn from "Al Ahram" that on the occasion of his last visit to the oasis the Highness took with him a number of varieties of seeds, which he presented to the inhabitants, whom he also showed how to use agricultural implements, how to irrigate their lands by means of fountains, and how to graft palm trees. His Highness is accompanied on his present visit by a number of engineers and agriculturists belonging to the Khas.

THE SOLLUM AFFAIR.

According to the "Politische Korrespondenz" the Khedive is not willing to protest against the construction of fortifications by the Ottoman troops on the Egyptian-Tripolitan frontier. The same organ declares that Lord Cromer desires to raise the question.

BULGARIA AND EGYPT.

A Cairo contemporary reports that the difficulty touching the appointment of a Bulgarian Diplomatic Agent at Cairo has been settled by a concession on the part of the Grand Viceroy. M. Varnatz, however, will not be a Diplomatic but a Commercial Agent.

THE CAPITULATIONS.

"Al Watan" says: The question of the Capitulations will be the most important that Lord Cromer and the Press will have to consider. This is a Gordian knot which must be cut in some way or another. If the Powers ratify Lord Cromer's proposals, England will have a deciding voice, and certain persons who are opposed to Lord Cromer's views have therefore suggested the idea of enlarging the circle of the jurisdiction of the Mixed Courts and investing them with penal jurisdiction over foreigners. While we do not deny that the realization of this idea would lessen British power in Egypt, we do not see on the other hand how Egypt is to gain by reason of the continuance of internationalism and the diminution of British power. England bears a very high reputation for justice and sense, and the fact that she was made the depositary of the powers of other nations could do Egypt no harm, and might indeed be beneficial to our country as it would tend to lighten the yoke of the Capitulations, and reduce the criminality prevalent among certain foreign elements.

CAIRO STREET DANGERS.

A lady visitor to Cairo writes:—In the course of ten days I have personally noted four collisions between carriages and motors at the corner of the Hotel d'Angleterre. It happens to be situated at the junction of four busy streets. It is common knowledge that arabeyahs in this city are driven at a reckless speed and with intolerable slackness and carelessness. We have now the added terror of motors propelled with the traditional "dash," and as there is a heavy increase of traffic it is high time the latter was more efficiently policed. The last and most serious accident at the aforementioned corner I prophesied was bound to occur. The motor "buses" as a general rule are turned into the Sharia Magrabi on the wrong side of the road at a speed of 12 to 15 miles an hour. It was surprising in the inevitable défilé that the heavy vehicle left as much of the arabeyah intact as was the case.

There was the usual painful exit of injured passengers to the chemist's shop, which providentially abuts on the road at this spot. We are in urgent need of a mounted policeman at this dangerous corner to direct and control the traffic, especially during the busy hours. I would suggest that a member of our fine body of police should also be on duty there at night.

COLD AT CYPRUS.

ARCTIC WEATHER.

(FROM OUR CORRESPONDENT.)

Larnaca, 24th January.

Not for many years past has Cyprus experienced such cold weather as that which has prevailed for the last week. Snow covers the Troodos range, as is usual at this season, but it also powders the Northern or Kyrenia mountains, and a slight fall was recorded in Nicosia itself on the 22nd instant.

The north and north-westerly winds blowing jolly across from the snow-capped Karamanli heights, renew their edge as they pass over the Kyrenia hills before dropping down into the plain. It is, therefore, not surprising that the inhabitants of our metropolis are at one as in describing the climatic conditions there as being almost Arctic. Very few houses in Cyprus are designed for such weather, and a change to milder conditions is hoped for. For some days the "bazaar" in Nicosia has been partially closed, as tradesmen have absented themselves from the leaky, draughty, wooden structures which, for the most part, form their places of business, and, doubtless, trade has to some extent suffered in consequence.

It is announced that, under the auspices of the Committee for the Improvement of Cyprus Stock, the usual show of horses, donkeys, bulls, cows, and rams, will be held at Nicosia on the 3rd day of Kourban-Beyram.

Mr. Lewis Biddulph, brother of Lady King-Harman, who is coming to Cyprus to be married, is expected to arrive from Cairo by this mail. His father, General Sir Robert Biddulph, is also due to reach Cyprus at the same time from England, accompanied by one of his daughters.

THE RUSSIAN AFFAIR.

The authorities of the Alexandria Government will not terminate the enquiry into the assault on the police by the mob in the outrage at the Russian Consulate before the end of next week.

A subscription has been opened at Cairo for the families of the three Russians, and P.T. 1,732.5 has been collected.

DISORDERS AT JERUSALEM.

Advices from the Holy City report another serious disturbance between militant and rival ecclesiastical. The Gregorian Armenians objected to interference on the part of Latin clergy in the celebration of their liturgy in the Holy Sepulchre, and a scene ensued in the course of which violence was employed.

EGYPTIAN MARKETS.

We are authorised to state that the report which appeared recently to the effect that a concession had been granted by the Government to the company giving them a monopoly as regards the sale of nitrates is incorrect. The company have the intention to take up the nitrate business, and for this purpose further capital will be issued on the terms already made public.

ZIZINIA THEATRE.

"Zizini" we feel assured, must represent the final low water-mark of opera. Horace's "difficile est proprie communia dicere" applies with tenfold force when the community have so passionately intoned before a crowded house. It is difficult enough, as Wagner has observed, to tolerate loud musical dialogues, even when they abound in noble and exalted sentiment; what, then, are we to think of such a recitative (comme valeur esthétique) as the following:—

Michelin. "Augusto! Augusto!" (rushing to the table). "Pronti!" Michelin. "Où ça?" Clarette. "What's yours?" (à voi, au, se prendent). Clarette. "A kummel, thanks." Clarette. "A big glass for me; I'm thirsty" and so forth. "Dyon want to ruin me," says the music hall keeper to the same waiter, "serving the beer without any froth!"

It is too much; we cry with Byron:

"Leonavallo, you are strong, forbear; One more like this were more than we could bear."

But let us do him the justice to say that the music is well on a level with the prevailing sentiment of the play; he is at least consistent. As a performance, admirable; onomatopoeia (cannot) after her is still far off; from extravagant joy to bitter despair she holds her audience fast, triumphing in a tiresome part. We were more deeply impressed with the respective renderings of Sign. Acerbi and Costa: this for his richness of tone and that for his ease in delivery. Natalia (Sign. Nella Kost) has also a pretty voice, and tiny Miss Finzi (o we must call her) spoke her little part clearly and attractively. And yet... one's insular objections to the sentimentality of very young children on the stage are hard to overcome: taken together, however.

STEAMER MOVEMENTS.

The S.S. Trojan Prince, with passengers and general cargo, left Manchester yesterday and is due at Alexandria on or about the 15th inst.

The Florio-Robattino S.S. Singapore left Messina six hours behind time, and is not expected to reach Alexandria before Sunday evening.

HELIOPOLIS OASES.

BUILDING A TOWN.

We promised in a previous issue to give fuller details as to the progress of the work which is being actively pursued in the Heliopolis Oases by the Cairo Electric Railways and Heliopolis Company, and we now propose doing so. In the first place, mention should be made of the work of road making. This has been carried on with marvellous rapidity by the Société des Travaux Publics of Cairo and Mr. G. B. Kerr. In eight months these contractors have constructed magnificent roads extending over ten miles. They include a fine avenue of 40 metres width which traverses the first oasis the whole of its length, and smaller roads of twenty metres width which will be provided with brick pavements. All the roads at present constructed have been macadamised with very hard lime-stone, which was partly quarried in the oasis. The important arteries will be served by an electric tramway line for which the company holds the concession, and which will not only run through the two oases and connect them, but will end at Abbassieh, the terminus of the Cairo Tramway Company's line. The work of laying the line from the oases to Abbassieh has been rapidly progressing, and a large portion of the line has been completed. At present workmen are engaged in putting up the aerial wires. There can be no doubt that the oases will be well connected with Cairo. Trains on the electric railway will do the journey from the first oasis to Port Linnon in 10 minutes, and from the latter station passengers may proceed without changing by the tramway line to the centre of the capital.

The company is having a vast hotel built on its land. This monument—for monument it will be—built to the plans of Architect Jaspier, is in the hands of Messrs. Padova, Rolin and Co. It is semi-circular in shape and has a facade measuring no less than 185 metres. Concealed in the Arab style, its lines are of rare elegance. One cannot but congratulate the architect, whose merits have been more than once recognised in Cairo. The hotel will consist of four floors, three of which have been completed. It will contain five hundred rooms, each two rooms having a dressing-room and W.C.; two restaurants, one on the basement and the other on the first floor, saloons, smoking rooms, reading rooms; in fact, all that a modern first-class hotel demands.

The construction of the villas, too, is making good headway. Ten villas are at present being built, and the company intends to erect 100 of them, the builders being the Société des Travaux Publics, of which Sir Reginald Oakes is also the director general. For these villas the company has prepared different types of plans. Some will have one floor only, while others will have two floors. All of them will have a garden both in front and behind; to the S.W. the villas will be protected from the sun by verandahs. These villas will undoubtedly prove very popular, not only with the resident population of Cairo, but with those who come to spend the winter here. Owing to their elevation, 50 to 70 metres above sea level, these oases will be found to be the driest and healthiest spots about Cairo. Add to these natural advantages the reduced rents and comfort of the dwellings, and their popularity cannot be gainsaid.

The company is also constructing a brasserie-restaurant, which has been entrusted to Messrs. Garozzo & Fgli. The building will be completed in three months' time. Meantime, Messrs. Padova Rolin & Co. are bringing into existence a large family hotel which, when finished, will be temporarily occupied by the company's agents, who will reside there.

Finally, we may mention perhaps one of the most interesting constructions we were privileged to visit, that of the "Garden City," which is almost completed and which is destined to shelter 700 working people, men, women, and children; which gives one a fair idea of its size. The building consists of two floors. The basement will be occupied by shops of all kinds. The dwellings are of various dimensions and are provided with public lavatories.

Such, as far as only eight months' work, is the state of advance of the great project. In the months to come, with the building of new villas, will spring up the administrative buildings, the Catholic church in the centre of the first oasis, the Mohammedan mosque, and all the private buildings on the lands already sold and those which will be sold in the near future, not forgetting the "Sports Park," where the ground will be laid out for horse racing, tennis, polo, cricket, etc. Naturally the foregoing can only give a very bare idea of the company's vast undertaking, and to those who are interested in it we cannot give better advice than that they should go and see for themselves. They will come back with this double impression which we have formed, of the greatness, the beauty, and the great utility of the enterprise, the certainty that not only will it be brought to a successful conclusion, but that it is likely to meet with enormous success, exceeding the most optimistic hopes.

SACRILEGE AT DESHNA.

A correspondent states that complaints have been made to the Coptic Bishop of Keneh by the Coptic priests at Deshna of the treatment they have been receiving at the hands of the Moslems. While the priests of El Izah, a village of Deshna Marka, were celebrating the Mass of the sublime Baptism of the Epiphany a band of gh-firs, headed by the shikh's cousin, made an attack on the church. They broke into the sacred edifice armed with loaded guns and began to mock and jeer. They polluted the baptismal font in which was the baptismal water in a most disgusting fashion.

LUXOR NOTES.

SEASON IN FULL SWING.

(FROM OUR CORRESPONDENT.)

Luxor, January 28.

The season which is perhaps going to mark a new era in Luxor has suddenly rushed into being. Already the new Winter Palace has justified its existence by having filled, to the present extent of its capacities, within a week of its opening, and the remaining rooms are being completed as fast as may be, to meet the demands of booking. Everything is in full swing, and there is nothing but praise for the comfortable arrangements and excellent cuisine. Weekly dances are to be held in the fine lounge of the hotel, and Signor Bordini's orchestra discourses sweet music afternoon and evening.

Among the visitors now staying here are: Prince Djamil Tounoussou and suite, Comte de Bruges and suite, the Bishop of Madras and Mrs. Whitehead, Sir Thomas Wrighton and family, Mr. and Mrs. Pollack von Parnegg, Capt. and Mrs. Devenish and party, Sarof Bey, Col. Beaumont Cruesis and family, M. Achille Fould and party, Lord Halsbury and party, Mr. Fitzgerald and party, Comte Delacroix and party, M. Liddlaw, the Hon. Miss Hennessy, Judge Royle, etc.

Sir William and Lady Geary are making the Nile trip and have lately been staying at the Luxor Hotel. He was, until 1-97, Attorney General at the Gold Coast, and is author of several important works on legal subjects.

At the Savoy Hotel are to be seen, Dr. H. Goudy, Regius Professor of Civil Law at Oxford, Lady Louisa Maguire, Lady Winifred Corry, Judge Evertson, and many others.

The weekly Gymkhana continues to attract many spectators, to many of whom a race meeting of this kind is quite a novelty. The visitors' race last week had such large entries that the ladies had a race to themselves, which Miss Ross succeeded in winning, while Baron von Hainitz carried off first prize in the gentlemen's donkey race and the goshok pugging. The race for donkey boys, two on each donkey, back to back caused great amusement. There were about 150 people in the grand stand, a record number for this season, and an unusual crowd of natives lined the other side of the course, making the scene a most picturesque one.

A small dance was held at the Winter Palace on Tuesday evening, the first of a weekly series, which the management is arranging to hold during the season, and which promises to be very popular. Besides the visitors staying in the hotel, many of the passengers on the tourist steamers Rameses and Rameses the Great responded to the invitation of the manager, and all thoroughly appreciated the excellent food and music which they found awaiting them.

Among the occupants of the dah-bahs now to be seen lining the river side, are Mrs. Rylands (on the Saray), M. Maspero and party, Mr. Theodore Davis and party, Mr. Linden Smith and family, and Professor Sayon, who is as usual making Luxor his winter headquarters.

BULLETIN DE LA BOURSE.

(Aujourd'hui à midi et demie.)

Le marché est très ferme, quoique peu animé. Les transactions se limitent comme importance aux nouvelles émissions, Agricole, National Bank, Delta, Nongovitch Hotels, Delta Land, Estates, Comptoir, Crédit Franco-Egyptien et Port Said Salt.

L'Arbitrage (Bourse and Banking Co.) est demandée à 1 13/32 l'action et 25 la part de fondateur, la Levico à 1 13/32 l'action et 20 la part de fondateur, l'United à 1 7/32 l'action et 8 7/8 la part de fondateur, les Rivz Hotels à 1 7/16, et la Lungbis à 1 15/32.

Demande toujours plus active en Agricole, qui clôture acheteurs à 9 7/8, sans vendeurs. On affirme maintenant que le coupon sera au minimum de 8 shillings 6 pence.

On ramasse l'Union Foncière à 6 1/4. Le bruit court d'une vente avantageuse faite par la société.

On hausse également la National Bank à 28 3/16, la Dai à 17 3/4, les Lots Turcs à 158 1/2, la Banque d'Atènes à 136, la Delta Land à 9 1/16, la Nile Land à 19 1/4, l'Investment à 1 11/32, l'action ancienne Comptoir à 7 15/16, l'Anglo-Egyptian Allotment à 3 11/16 l'action et 140 la part de fondateur.

Par contre, la Dividende Tramways d'Alexandrie fléchit à 365, la Privilegiée Bière du Cairo à 128, la Salt and Soda à 23/3, les Nongovitch Hotels à 23, l'Ordinary Khedivial Mail à 34/6, le Banco di Roma à 115, le Crédit Franco-Egyptien à 6 5/16 et la Port Said Salt à 15/9.

Sur le reste aucun changement.

La tendance générale est bonne.

Supplément Commercial et Financier

DE

"L'EGYPTIAN GAZETTE"

Le Supplément Commercial et Financier de "L'Egyptian Gazette" paraît chaque Samedi à midi, de façon à pouvoir être expédié par le paquebot autrichien. Il contient des revues complètes et impartiales du coton, des grains de coton, et du marché des valeurs; les dernières statistiques jusqu'à la veille de sa publication; des tableaux des fluctuations de la place et les copies des dépêches officielles envoyées à la Liverpool Cotton Association, etc. etc.

L'abonnement pour une année en Egypte coûte 1 L.E. y compris les frais de poste; pour l'étranger 10 P.T. de port en sus.

PERSONAL AND SOCIAL.

The Earl and Countess of Carnarvon are due in Cairo early this month. Lord Carnarvon is the fifth Earl and succeeded his father in 1890. They are the sons of the Earl of Chesterfield, but it passed from the possession of the Stanhopes to Lord Carnarvon through his mother, who was the only daughter of the sixth Lord Chesterfield, and sister and heiress of the seventh Earl.

Lady Cooper is shortly coming to Cairo to rejoin Sir Alfred Cooper. She was Lady Agnes Duff, and is a daughter of the 5th Earl of Fife. Sir Alfred Cooper is a celebrated F.R.C.S. and late Vice-President of the Royal College of Surgeons, of the Council of which he is a member. He is consulting surgeon to the West London, St. Mark's and the Lock hospitals and was Surgeon Colonel to the Duke of York's Royal Suffolk Hussars. He was also Surgeon-in-Ordinary to the Duke of Saxe-Coburg and Gotha (Duke of Edinburgh).

Sir George Doughty, who is on a visit to Egypt, has represented Great Grimsby in Parliament since 1895. He was educated at the Wesleyan Higher Grade School and has twice been Mayor of Grimsby. In the session of 1898 he turned from Liberal to Liberal Unionist and went to his constituents, who, however, re-elected him by a majority of some 1,830.

Canon and Mrs. Knox Little are staying at the Savoy Hotel. After leaving Trinity College, Cambridge, Canon Knox Little took the appointment of assistant master at Sherborne School, and he was then appointed Curate of Christ Church, Lancaster. From there he went to Torweston, Bucks, and later to St. Thomas Church in Regent Street, and in 1-75 he became Rector of St. Alban's at Chesham, Manchester. He was made Canon of Worcester in 1881 and since 1885 he has been Vicar of Holy Cross.

He went through the South African war serving first with the Brigade of Guards and subsequently with the Household Cavalry. His writings are many and well known.

Mr. Felix Cobbold, who is on his way out to Egypt, is Member of Parliament for Ipswich, which seat he has represented from 1847 to 1859. From 1859 he went to King's College, Cambridge, of which college he is a senior fellow, and he was called to the Bar at Lincoln's Inn in 1869. From 1865 to 1896 he was M.P. for the Stowmarket Division of Suffolk.

Mr. Robertson, M.P., is leaving to-morrow for England. A farewell banquet is to be given this evening to Mr. Robertson at the Grand Continental Hotel.

Mr. Robertson is due in London on the 8th inst. Mostafa Pasha Kamel's organ states that when he reaches the Metropolis he will deliver an important speech which he has promised to give to his countrymen.

Judge and Miss Bachevalier entertained at dinner on Tuesday evening, at their residence in Rameh, Mr. Justice and Mrs. Brown, of the Supreme Court of the United States, who have been making a trip up the Nile. The other guests greatly appreciated the pleasure of meeting Mr. Justice and Mrs. Brown. Justice Brown has during his thirty years of judicial service participated in forming the jurisprudence of the United States relating to the most important constitutive and historic questions of that country. Justice Brown visited the Mixed Courts on Wednesday and sat for a while in the Court of Appeal. He and Mrs. Brown left afterwards by the Khedivial Mail steamer for Agha.

Sir Charles and Lady Hildes-Smith are shortly expected in Cairo. Sir Charles is coming, we understand, in connection with an important scheme of land reclamation.

We regret to report that Sanjay Spagnolo, Spanish Consul at Alexandria, at present at Cairo, is seriously ill.

Lieut. the Hon. Caryl D. Baring has resigned his commission in the Coldstream Guards.

The Khedive has conferred the second class of the Osmanieh on Sheikh Mohamed Shaker, president of the Ulama Board of Alexandria.

Captain R. P. Crawley, M.V.O., A.S.C., has been granted four months' leave of absence, from March 3.

The late M. Gabriel Mikael, dragoman of the German Consulate at Cairo, whose funeral took place on Tuesday, was the son of Haebey Mikaelian, Councillor of the Mixed Court of Appeal, whom the Khedive Ismail commissioned to accompany the late Prince Ibrahim Pasha to Europe. He was grandson of the treasurer of Mohamed Ali, who was a great benefactor of the Armenian Church.

Mr. Percival has been appointed an engineer in the P.W.D., at a salary of L.E. 480 a year.

The salaries of Mr. G. Lovelace, head inspector, and Mr. A. Baraniti, conservator of Cairo Museum, have been increased respectively to L.E. 500 and to L.E. 480.

TELEGRAMS.

JAPANESE IN CALIFORNIA

SATISFACTORY SOLUTION OF QUESTION.

WASHINGTON, January 31. President Roosevelt and Messrs. Root and Metcalf discussed the Japanese Californian question with the Californian congressmen. The latter afterwards stated that they were confident that a satisfactory solution of the question would be reached. They have cabled to the President of the San Francisco Board of Education and the superintendent of schools to come to Washington in order to confer with President Roosevelt and Mr. Root. (Reuter)

WASHINGTON, January 31. The Governor of California has sent a message to the Legislative Assembly asking that all action with regard to the school question should be deferred as the leaders were willing to comply. (Reuter)

CHURCH AND STATE IN FRANCE.

SCENE IN THE CHAMBER.

PARIS, January 31. CHAMBER OF DEPUTIES.—The Bill abolishing the notification of public meetings, including church services, has been adopted by 500 votes to 5. M. Clemenceau intervened unexpectedly in the course of the debate, and referred to the Bishop's declaration as an insolent ultimatum, whereupon M. Briand indignantly stalked out of the Chamber. M. Clemenceau followed and brought him back. The incident ended harmoniously. (Reuter)

ROYAL VISIT TO PARIS.

LONDON, January 31. The King and Queen are going to Paris on Saturday for a short stay prior to the opening of Parliament. The King will stay at the Embassy and the Queen at Lady De Grey's house. (Reuter)

PARIS, January 31. The King and Queen of England will arrive here on Saturday, and will remain incognito for a week. (Havas)

MR. LONG, M.P., AND HOME RULE.

LONDON, January 31. Mr. Walter Long, speaking at Belfast, where he has been elected Chairman of the Ulster Unionist Council, dwelt on the necessity for fighting the new, saying and (undermining) policy of Home Rule from an Imperial standpoint, because Home Rule, he said, would mean the removal of the most important corner-stone of the Empire. (Reuter)

SPREAD OF CEREBRAL MENINGITIS.

GLASGOW, January 31. There are 33 cases of cerebral meningitis here, 17 of which have already turned fatal. Several deaths have occurred at Leith. (R.)

DERBYSHIRE BY-ELECTION.

LONDON, January 31. Derbyshire By-election. Mr. Harvey, the Labour candidate, was elected with 6,644 votes in place of Mr. Bolton, Liberal, deceased. Mr. Court, the Unionist candidate, had 6,915 votes. (Reuter)

AMERICAN COLLIERY EXPLOSION.

NEW YORK, January 31. Four bodies have been recovered at the Faretteville colliery. It is believed that all the entombed men are dead. (Reuter)

HUNGARIAN MINISTER RESIGNS.

BUDAPEST, January 31. M. Polanyi, Minister of Justice, has resigned with the object of prosecuting his calumniators. (Havas)

PROMOTION FOR M. ALTEMER.

PARIS, January 31. M. Altermer has been promoted to the second class of his grade. (Havas)

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VISITORS' LISTS

SHEPHERD'S HOTEL, CAIRO.

Mr. J. W. Cromwell, Mr. and Mrs. H. P. Rose, Mrs. E. D. Whaley, Mrs. E. H. Spalding, New York; Mr. E. H. Villiers, Cognac, France; M. Vergare, Paris; Mr. D. W. Morris, U.S.A.; Mrs. Julius Lang, Miss Elsa Lang, U.S.A.; Commerzienrat Schoener, Nuremberg; Mr. and Mrs. Stanwell, Cape Town; Mr. and Mrs. Albert Hauer, Hamburg; Master Robert Lang, Mr. A. I. Reed, New York; Mr. Julius Strich, Berlin; Mr. J. A. Beresford, Manchester; Dr. H. Haac, Berlin; Mr. D. Holman, U.S.A.; Mrs. J. McManus, Miss M. F. Pettit, New York; Mr. David Erskine, Scotland; Miss Stanfield, Mr. G. R. Stanfield, Mr. J. W. Hadwin, London; Mr. Abramzyk, Berlin; Mr. and Mrs. Kellogg, Chicago; Mr. Thomas Carriek, Mr. and Mrs. Stenton Covington, Mr. Hart, England; Mr. and Mrs. G. Heely, Paris; Mr. and Mrs. Crawford, Miss A. M. McQuinn, England; Mr. Chas. F. Pengel, U.S.A.; Mr. A. K. Detweiler, London; Mrs. J. G. Moore, Richmond; Mr. Harold Ellis, England; Mrs. John B. Talcott, Miss Talcott, U.S.A.; Mrs. John I. Rogers, Mr. G. Bernard, England; Mr. M. de Villeroi, Paris; Mr. Geo. S. May, New York; Prof. Thomas Jonnesco, Mme Thomas Jonnesco, Bucharest; Mr. Arthur J. Jones, Johannesburg; Com. Tenter, Bucharest; Mr. and Mrs. Davies, Suez; Baron and Baroness E. de Bellio, Paris; Mr. and Mrs. Arohibald McLaren, England; Dr. N. Saenz, New York; Mr. E. C. Houston, England; Mr. P. Chapin, Paris; Mr. and Mrs. Paul Lensing, Bremen; Mr. and Mrs. Van Halteren, Brussels; Mr. A. Marcel, Paris; Mrs. T. H. Krohn, U.S.A.; Mr. and Mrs. S. Bing, Berlin; Mr. Hermann Back de Surany, Mr. and Mrs. Wm. B. Dean, U.S.A.; Mr. and Mrs. Louis Oppenheimer, Hanover; Mr. J. Froson, Liege; Mr. C. R. Valentiner, Mr. and Mrs. Carl Holbeck, Copenhagen; Mr. and Mrs. A. H. Nathan, Sydney; Mr. and Mrs. Wm. H. and C. Moffitt, U.S.A.; Oberst Meischner, Berlin; Mr. and Mrs. Gordon Dexter, Mr. and Mrs. Lester Leland, U.S.A.; Mr. and Mrs. H. N. Richards, Boston; Dr. Burwinkel, Bad Nauheim, Baron and Baroness Stanislas de Ostecinski, Russia; Comte and Comtesse Ford de Brandin, Constantinople; Dr. and Mrs. Emil Guttmann, Budapest; Mr. Anton Strauss, Budapest; Baron and Baroness Feilitzsch, Vienna; Mr. and Mrs. Otto Stasz, Hungary; Mr. Theodor Hlatky, Budapest; Miss Helen D. La Monte, U.S.A.; Miss Ruth Dannenham, U.S.A.; Miss Francis Wilson, U.S.A.

WINDSOR HOTEL.

Mr. H. Laverini, Mr. F. Pachou, Mr. N. Shaar, Mr. O. G. Nomico, Mr. and Mrs. Heine Dwyburgh, Mr. K. de Saint Chamas, Mr. M. Mitranung, General and Lady Shijogrewa, Mrs. N. Mourontzoff, Mr. A. Bellamora, Abd Bey Tewfik, Mr. F. Zarria, Mr. H. Kassab, Mr. N. Gicognani, Mr. George Williams, Mr. B. Steinberg, Mr. B. Gorra, Mr. N. Skouffos, Mr. K. Marshall, Mr. and Mrs. B. Rodocanaki, Miss S. Miller, Mr. H. Mollenkopf, Mr. R. Bey Sharyay, Dr. F. Gottschlick, Aerout Bey, Mr. G. Sidmoui, Rev. I. N. Rootham, Mrs. N. Jackson, Mr. R. Silley, Mr. S. Jolles, Mr. N. Michaelides, Mr. B. Aslan, Mr. W. Sjollem, Mr. N. Musgrave, Mr. Walter Davies, Mr. J. S. Coulis, Mrs. H. Belli, Mr. B. Pichetto, Mr. G. Lemal, Colonel G. Adams, Mr. W. Alexakis, Mr. A. Mordo, Mr. H. Chancellor, Mr. Vahan Savady, Mr. O. Kyrazis, Mr. Joseph de Zogheby, Mr. and Mrs. B. Gilling, Mr. and Mrs. Torsban and family, Mr. G. Williams, Dr. and Mrs. Wilkinson, Mr. G. Bacon, Mr. L. Chevallier, Mr. and Mrs. Michaelowsky, Mr. G. White, Mr. B. Tranteeff, Mr. S. P. Sinacoff, Mr. L. Delavigne, Dr. and Mrs. Robertson, Mr. S. Shmied, Mr. Willet and daughter, Mr. N. Prechner, Mr. G. Baber, Mr. R. Taber, Miss L. Camper, Mr. G. Salto, Dr. A. Apostole, Mr. and Mrs. Day, Mr. J. C. Brown, Mr. D. Stanton, Mr. N. Smith, Mr. C. Atkinson, Mr. G. W. Grace, Mr. and Mrs. Batcher, Mr. and Mrs. Zimmermann, Dr. F. Terring, Mr. J. Nahas, Rev. J. Buller, Mr. G. Hill, Mr. S. Blythe, Mr. and Mrs. A. Bousy.

Notice for Tourists

MORRIS HOTEL ON LAKE KAROUN, Very comfortable. Good shooting. Patronized by Princess of Battenberg, Prince of Swieten, etc. For particulars apply to: A. TASCO, Proprietor, also proprietor of Grand Hotel Karoun, Fayoum. 2960-21-340

MONEY AND SHARE MARKET

(FROM OUR FINANCIAL CORRESPONDENTS)

London, January 25.

The Money Market.

Sir Felix Shuster's well-considered remarks on the monetary position, and his prediction that, as far as this country is concerned, there seems no reason to anticipate much lower rates for money during the next few months, but that, unless unforeseen contingencies should arise, the balance of the flow of gold will be inward rather than outward, are in accordance with the views of almost all the best financial authorities. In view of the probable large redemption of debt by the Government, the more peaceful outlook in international politics, and the general activity of trade in the country, he considers there is justification for taking a hopeful view of the future, and for looking forward to a period of continued prosperity and easier conditions in the money market, though not in the immediate future. The Bank statement this week lends support to this optimistic view of the situation. The reserve has been further increased to the extent of £2,612,000, thanks to the continued influx of currency from the country, the total reserve now being £24,201,000, which is about £1,750,000 higher than at this period last year. The proportion to liabilities is now 63 per cent. higher than twelve months ago, being 48½ as against 42½. Coin to the amount of £1,788,000 has returned from internal circulation, so that allowing for the net influx of £350,000 to other countries, the stock of bullion at the Bank has been increased by £1,438,000. The active note circulation has contracted by £178,000. Public deposits are £2,931,000 higher, but "Other" securities show a decline of £1,933,000, and there is consequently a reduction of £3,380,000 in market balances.

There is a good demand for money. The Bank has done a small business in loans at 5½ per cent. Discount rates are about 4½ to 4¾ for three months' bills.

The Stock Markets.

The unexpected dulness of the markets since the reduction of the Bank rate is now explained by the news that during the last few weeks a firm of unquestioned credit, who had been too largely committed in option speculations, has been liquidating on a very large scale. No further unpleasant consequences are now anticipated, and the result will probably be in the end productive of a considerably better feeling. We believe that these speculations extend not only to a large mass of American railroad securities, but also to South African mining shares. The resultant evil has been already borne without serious trouble, and an ugly cloud has disappeared from the horizon.

Naturally, the operations referred to above have kept new business at a very low ebb throughout the week, the situation being such as to cause the more favourable factors, such as easier money and good railway dividend announcements, to be more or less ignored. To day's business continues almost at a standstill, there being a complete absence of public interest.

Consols.

Gilt-edged securities have been quiet throughout, and the reduction of the German Bank rate had little effect upon movements. The excellent Bank return yesterday has now given a little strength to the market, and Consols have improved to 87 for cash and 87½ for the account.

Foreign Bonds.

The international market is quiet. There has again been a good demand for Japanese stocks, presumably in anticipation of the early conversion of the six per cent. loans. Yesterday the Second Series Sixes advanced ½ to 102½, and several other issues were ½ better. The stocks have received some little support to-day.

Railways were good early in the week, but they are now inclined to be dull. The Fours are quoted 77½ and the New Fives 3½ discount.

The prominent feature of the home railway action has been the dividend announcements. For the most part these are regarded as satisfactory, though it is felt that in two or three instances the amount of the declaration is disappointing in view of the big increases in profits which have been made during the half year.

The Great Eastern dividend is at the rate of 8 per cent. per annum, with a carry-forward of £24,200, against a balance of £38,748 carried forward in the corresponding half of 1905. The Lancashire and Yorkshire recommended a distribution at the rate of 1½ per cent. with £32,300 forward, as compared with 4½ in the corresponding period of last year and a forward balance of £31,700. The South Eastern and Chatham maintains its rate of 4½ per cent. on the undivided Ordinary, giving £4 10 actual to the Preferred, so that with the interim dividend for the whole of 1906 the undivided gets £2 15 against £4 10 for 1905, and the Preferred £5 10 against £5. There is, however, a decline of £7,500 in the carry forward.

The London, Chatham, and Dover again declares 2½ per cent. and the forward balance is reduced by £1,600. The North Staffordshire are able to recommend a dividend of 4½ per cent., an increase of ½ per cent., and the balance forward is increased from £7,847 to £10,465. The Great Central balance dividend at the rate of 6 per cent. per annum on the 1889 four per cent. Preference stock (making the full 4 per cent. for the year) compares with one at the rate of 6½ per cent. (actually 3½ per cent. for the twelve months) while the 1891 stock gets ½ per cent., the last previous payment

on this stock having been made eight years ago. The balance forward is slightly smaller at about £7,000 compared with £7,232.

The North Eastern directors have to-day declared a dividend at the rate of 7 per cent., carrying forward £32,800. A year ago the distribution was at the rate of 6½ per cent. with £49,000 forward.

Home railway shares have been dull, and desiring very restricted. The North Staffordshire dividend announcement was very favourably received, the Ordinary shares gaining no less than ¾ to 103½. South Eastern and Chatham and Lancashire and Yorkshire also show a slight gain on balance. Brighton and Great Eastern fell back somewhat, but in the main the changes were small.

To-day home railways have been weak, but North Eastern are exceptionally firm on the dividend.

Americans.

The American railway market has kept steady, considering the liquidation in some of the stocks to which we have already referred. Yesterday prices were well above parity at the opening, and although there was not very much doing, closing quotations showed appreciable improvements in several directions, Union Pacific gaining ½ Southern Pacific 1, and Chicago-Milwaukee 1.

Canadian Pacific have been a very weak point, owing to extensive sales of the stock. Yesterday the price declined as low as 19½. At the last makeup they were quoted 197½.

Americans are irregular to-day, and movements are generally adverse. Southern Preference have been an exception, and close 2 higher.

Egyptians. Corporation of Western Egypt have again proved the chief centre of interest in the Egyptian market. After being neglected in consequence of the new issue, the old shares have again received attention, both new and old issues having been well dealt in. The old shares have improved to 1½, and the new, after bringing hands at ½ discount, have been brought up to ½ premium. They close firm at par.

Egyptian Estates have been off-red down to 2½, and the Deferred close at 2½, but there is no business doing in these shares. United Egyptian Lands are about ½ premium, and the Deferred 9½. National Bank of Egypt are easier at 28½, and Agricultural Bank at 9½. Agricultural Bank 3½ per cent. bonds are at 89½.

Daira Sanieh are again down to 17½, but the Deferred are unchanged at 98½ nominal. Delta Preference are distinctly off and have been dealt in at 11½, but close at 11½. Delta Land and Investment are quite a nominal market at 4½.

Egyptian Markets have been enquired about, and a few hundred shares have fetched 82½ to-day. Suez and Suda are ½ Land Bank are firmer at 9½, but Union Fonciere are easier at 6½. Khedivial Mines are unchanged at 1½, as are also Bank of Roumania at 9½.

Mining. Very little new business has been transacted in the South African mining market this week. A few specialities have received attention, but for the most part shares have been inactive. Yesterday Paris was a small buyer of Kafirs.

The release in prices is attributed to the realisations on behalf of the firm mentioned above. On balance, however, the decline in Kafirs was only slight.

To-day Kafirs have been weak. Rand Mines have off 7½ and East Rand at 4½.

In the Egyptian mining section, Nile Valley's have continued erratic. After recovering to 5½, they gave way 3½ yesterday. They close to-night at 5½. Egyptian Mines, which also last 3½ yesterday, leave off at 4½. There are no other changes to record.

The closing prices to-night are as follow:

Abyssinian Bank	...	1	@ ½ dis.
Agricultural Bank	...	9 ½	— ¼
Preferred	...	9 ½	— ¼
3 ½ o/o Bonds	...	89 ½	90
Anglo-Egyptian Bank	...	13 ½	14
Central Egypt Exploration Co.	...	— ¼	— ¼
Corporation of Western Egypt	...	1 ½	— ¼
New Issue	...	— ¼	— ¼
Daira Sugar	...	— ¼	— ¼
Daira Sanieh Ordinary	...	17 ½	— ¼
Deferred	...	98	— 100
Delta Preference	...	11 ½	— ¼
Deferred	...	10	— ¼
Delta Lands	...	4 ½	— ¼
Egyptian Estates	...	2 ¼	— ¼
Estates Deferred	...	21	— 25
Egyptian Mines Exploration Ltd.	...	3/8	— 4/3
Building and Invest.	...	6	— 7
United Egyptian Lands	...	— ¼	— ¼
Deferred	...	9	— 10
Egyptian Land and General Trust	...	— ¼	— ¼
Options	...	— ¼	1 ½
Refineries Ltd. S.S. Company	...	1 ¼	— ¼
Land Bank of Egypt	...	9 ½	— ¼
Myers Reefs	...	— ¼	— ¼
New Egyptian Company	...	1 ¼	— ¼
National Bank	...	28 ¼	— ¼
Nile Valley	...	6 ½	— 6 ½
Black "E"	...	— ¼	— ¼
North Nile Valley	...	1	— 8 ½
Salt & Soda	...	1 ½	— ¼
Sudan Exploration	...	2	— 3 ½
Sudan Gold Fields	...	— ¼	— ¼
Um Rus Gold Mine	...	— ¼	— ¼
United African Exploration	...	1 ½	— ¼
Union Fonciere d'Egypte	...	6	— ¼
Egyptian Investment & Agency	...	— ¼	— ¼
Egyptian Markets	...	1 ½	— ¼
Egyptian Sudan Mines	...	— ¼	— ¼

CARLTON HOTEL

BULKELEY (near Alexandria) half way to San Stefano
RAHMAN'S FASHIONABLE HOTEL.
Full Pension P.T. 60 a day with Monthly Terms
Visitors from Cairo might at old house.
Residence Lunch, P.T. 19.— Dinner, P.T. 20.
Proprietor, G. AQUILANA (late of The Bank & Co.)

THE COTTON MARKET.

KEARSLEY AND CUNNINGHAM'S WEEKLY REPORT

Liverpool, January 24.

There is no improvement in the demand for Egyptians on the spot; prices are somewhat irregular but without change in quotations. In Futures a moderate business has been done. The following are the latest values:—

Jan. 10.8	May 10.5	Sept. 9.59
Feb. 10.0	June 10.5	Oct. 9.48
Mar. 10.05	July 10.5	Nov. 9.29
April 10.05	Aug. 10.2	

American Futures.—The market this week has been quiet and featureless, with constant small fluctuations. To-day's closing values are 2½ @ ½ points for old crop, and 1 @ ½ points higher for new crop positions, than those of last Thursday.

There is an entire absence of speculative interest at the moment, but the continuance of excellent trade conditions from all the industrial centres has maintained prices, in face of continued heavy crop movements and American "Bear" manipulation. The Ginners' report issued yesterday gives the amount ginned to the 16th inst. as 12,167,000 bales, against 12,755,000 in the big crop year (1904-1905). This we consider does not indicate a yield exceeding 18 millions, taking into account the generally accepted view that the crop has been moved with unusual rapidity, owing to the enormous contracts entered into before the season opened, the high rate of money prevailing, and the good prices obtained by planters.

The latest quotations are, delivery:
Jan. 5.55d. Mar./Apr. 5.49 June/July 5.47d.
Sept./Oct. 5.13d.
Nov./Dec. 5.55d. Apr./May 5.48d. July/Aug 5.4d.
Oct./Nov. 5.32d.
Feb./Mar. 5.61d. Apr./June 5.47d. Aug./Sept. 5.40d.
Nov./Dec. 5.3½d.

SPORT AND PLAY.

KHEDIVIAL SPORTING CLUB.

3rd WINTER MEETING.

A handsome cup has been presented by Mr. E. C. Harg for a handicap for English horses Class 1. The race will be called the "Velocity Cup" and will be run on the 2nd February at the second day's racing of the 3rd Winter Meeting. The entrance money (£2) will go to the second horse. Entries close on 15th February.

Mr. E. C. Harg is a sportsman of the right sort and well-known to all of us. What he does not know about racing is not worth knowing. His sporting gift will doubtless do a great deal towards encouraging races for English horses in Egypt.

POLO.

Owing to the temporary absence of several leading players, the Open Cup advertised for the 12th February has been postponed, and the programme revised. The tournament will be played as follows:

5th Feb. to 12th Feb. Ladies' Nominations.
Feb. 15.—Subalterns' Cup.
(This Cup has been presented by the 3rd Battalion Coldstream Guards to be won three times by same regiment.)
Feb. 23.—The Macgillivray Cup.
(Classification Tournament).
March 1.—Open Cup.
March 8.—Gordon Cup.

TENNIS.

We are informed that Capt. Slazenger, of Messrs. Slazenger and Sons, London, has presented three valuable silver cups for tennis competitions to be played for at the K.S.C. this season. This generous present should encourage tennis considerably. The three new courts will very soon be finished and the accommodation will be ample.

FEEDING OF CHILDREN.

The most important question for every mother to decide is: "How shall I feed my baby?" Of course, if possible, the answer to this question should be breast feeding, for that is nature's own arrangement for both mother and child; yet there are many cases in which it is impossible or, at any rate, inadvisable for a mother to nurse her infant. In these cases hand feeding must be resorted to, and no better food for the purpose can be had than Neave's Food, which has 80 years' established reputation and is test-fed to by leading medical men and by the medical press generally. Among other advantages which it possesses are that it is quickly and easily made, it assists teething, it is strength giving and its h and bone-forming. The food was awarded Gold Medals in London in 1900 and 1906. All infants should read "Hints about Baby, by a Trained Nurse," which may be had of Messrs. J. R. Neave & Co., Fordingbridge, England.

MILITARY TAILORS.

EGYPTIAN ARMY OUTFITS A SPECIALITY.

RIDING BREECHES.

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LADIES' TAILORS.

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CAIRO & ALEXANDRIA.

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CONTINENTAL HOTEL BUILDINGS
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AND 35-37 NOBLE STREET,
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SEASON 1906-7.

New Stock of the Latest
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NEW BLACKS
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Agents for the celebrated
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ALL GARMENTS CUT BY
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Fit and Style Guaranteed.

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STRAW HATS

FELT HATS

SILK HATS

HELMETS

CAPS

PANAMAS

Hats specially fitted by a
practical Hatter.

Felt & Panama Hats cleaned.

ST

Calendar of Coming Events

ALEXANDRIA.

February.
Fri. 1. Zinzia Theatre, Italian Opera Company. *Plaisir d'Amour*. 9.
Company in *Un Ballo in Maschera*. 9.
Tour Eiffel Music Hall, Varieties. 9.
Sat. 2. Parish Room, Bulkeley. Meeting. Votaries All Saints' Church, 5.30.
Sat. 9. Khedivial Hotel, Austro-Hungarian Ball, 10.

CAIRO.

February.
Fri. 1. Helouan Sporting Club, 2nd Winter Meeting.
Zoological Gardens, Ghizeh Boys' Band, Afternoon.
Khedivial Opera House, French Opera, 9.
Ezbekieh Gardens Theatre, 9.
Abbas Theatre, Italian Opera, 9.
Sat. 2. Sheppard's Hotel, Military Band, 4-6.
Mena House, Scotch Ladies' Orchestra, Afternoon.
Savoy Hotel, Small Dance, 10.
Sun. 3. Zoological Gardens, Ghizeh Boys' Band, Afternoon.
Mon. 4. Sheppard's Hotel, Small Dance, 10.
Wed. 6. National Hotel, R. Inniskillings Band.
Mena House, Small Dance.
Thur. 7. Ghizeh Palace, Small Dance.
Sat. 9. K. S. C. Skye Meeting.
Tues. 12. Ghizeh Casino, Bal Poudré.
Tues. 26. Abbassieh, Army and Navy Rifle Meeting, And 3 following days.
Thur. 28. Ghizeh, Agricultural Show.
Abdeen Palace, Khedivial Ball.
March.
Fri. 1. Helouan Sporting Club, 3rd Winter Meeting.
Tues. 5. Abbassieh, Military Tournament.
Thur. 28. Government Schools, Athletic Sports at Khedivial Sporting Club, 3.

New Khedivial Hotel,

CAIRO.
Built in 1904, between Sheppard's Hotel and the Railway Station, Electric Light, Lift.
Sanitary arrangements up to date. Open all the year round.
Special terms for Government officials and Army of Occupation.
NEW MANAGEMENT. 29242-30-11-00

Hamburg & Anglo-American

NILE COMPANY.
River Transport of Goods between Alexandria and Cairo.
THREE SAILINGS A-WEEK.
Agents at Alexandria
ALEXANDRIA BONDED WAREHOUSE CO. LTD.
20-4-907

Fayoum Light Railways Company.

L'Assemblée Générale Statutaire (Art. 17) aura lieu le Samedi 16 Février 1907 à 4 heures de relevée au 8^e étage Social au Caire, Standard Life Building, Sharia Kasr el Nil.
Pour assister à l'Assemblée, il faudra se trouver dans les conditions de l'article 16 des statuts, le dépôt de titres devant avoir lieu avant le 13 Février au Siège Social ou à l'Anglo-Egyptian Bank (Caire-Alexandrie).
Pour le Conseil d'Administration
S. DE ELINSKI.
29479-1

NOTICE.

P. & O. S. N. COMPANY.
The "OCEANA," leaving Port Said on Monday afternoon, 11th February, will call at MALTA on the voyage to MARSAILLES and LONDON. 19 70 61

Municipalité d'Alexandrie

AVIS

La Municipalité d'Alexandrie a l'honneur d'informer le public que le 14 février 1907 à 10 heures du matin il sera procédé par voie de criée au Palais Municipal à la vente de vieux uniformes d'hiver et d'été provenant de ses divers Services.

L'Administrateur
(Sir) W. P. CHATAWAY.
Alexandrie, le 29 janvier 1907. 29454-3-1

Commercial & Financial Supplement

"Egyptian Gazette."

The Commercial and Financial Supplement of the "Egyptian Gazette" is published a middle every Saturday in time for the Austrian Lloyd's mail. The supplement contains exhaustive and important reviews of the cotton, cotton seed, and stock and share markets, with all the latest statistics up to the evening of the preceding day, complete tabular forms of the various market fluctuations, and the copies of the official telegrams of the Liverpool Cotton Association, etc., etc. Subscription for one year P.T. 100 (inclusive of postage in Egypt, for abroad the postage is P.T. 10 + 5/10). For further particulars apply to the Manager of the "Egyptian Gazette."

C. BRANDAUER & Co's

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Circular
Pointed
PENS.

WORKS, BIRMINGHAM

This Series of Pens write as smoothly as a Lead Pencil. Neither Scratch nor Spurt, the points being rounded by a special process.

Attention is also drawn to their Patent Anti-Blotting Pens.

THE UNITED EGYPTIAN LANDS, LIMITED.

SHAREHOLDERS are hereby informed that Forms of Application for Bearer Warrants for Deferred Shares in the above Company can now be obtained at the offices of the Company, 6, Rue de l'Ancienne Bourse, Alexandria, between the hours of 3 and 5 p.m.
Warrants will be ready for issue on the 31st January.

Applications for Warrants, accompanied by Allotment Letter and Bankers' Receipt, must be lodged at the above offices three clear days before Bearer Warrants are issued.

ERROL KERR,
Secretary in Egypt.
29459-3-2

NOTICE.

There will be two appointments for Doctors in the Sudan Medical Department made about April next.

Candidates should forward all testimonials to the Director Sudan Medical Department, Khartoum.

Information as to age, qualifications, engagements since qualifications, is required.

Candidates should be about 25 years old and unmarried, and should have a good knowledge of English and Arabic. Egyptians will be preferred.

Salary to commence at the rate of L.E. 20 per mensem, eligible for increase after two years' satisfactory service.

Applicants should be prepared to appear for interview about the 2nd week in March 1907, in Cairo.

Appointment for probation 3 months, afterwards for a year before being permanently admitted into the Government service.
Sudan Agency,
War Office, Cairo.
Alexandria, January 17, 1907. 29443-6-3

Egyptian Delta Light Railways, Ltd.

HELOUAN BRANCH.

The following additional through passenger trains will be run on Sundays in future.
Leave Bab El Louk 3.30 p.m., arrive Helouan 4 p.m.
Leave Helouan 6.00 p.m., arrive Bab El Louk 6.30 p.m.
29444-5-3

Administration of Ports & Lights.

NOTICE TO MARINERS.

RED SEA.
Bangor Light near Port Said, Red Sea will be permanently exhibited on February 5th. The light is six feet high white.
FEBRUARY 5th.
For Director General.
Alexandria January 30th, 1907. 29465-3-1

Macmillan's Guides

EGYPT AND THE SOUDAN.

Including a Description of the Route through Uganda to Nombasa. With 35 Maps & Plans, 5s. net

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With 18 Maps and Plans, 5s. net.

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To be bought of all Booksellers.
29441-4-97

Cheap Prepaid Advertisements.

Under this heading advertisements are inserted at the following rates:—
ONCE 3 TIMES 6 TIMES
15 words P.T. 5 P.T. 10 P.T. 15
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Every 10 words, beyond 30, " 2 " 4 " 6
The address is counted. The advertisement must appear on consecutive days for above rates to be obtained. 50% extra is charged, advance payments not appearing consecutively.

All such advertisements must be prepaid and to this rule no exception whatever will be made. Letters in reply to a vertisement will be posted to any address if a few stamps are sent by the advertiser to cover postage.

ANY COMPANY OR PRIVATE person wishing to buy cultivated lands or advance loans on land should apply to Dr. J. K. Gabril, Fayoum.

ALEXANDRIA'S NEW RESTAURANT.
We hereby beg to inform our clients, that the "Grand Restaurant l'Egypte" will be transferred to the Old Bourse Palace (1st Floor) on the 2nd February at 6 p.m. Entrance St. Mark's-street, JOHN MELACHRINO AND K. ZOZOPOULOS, Proprietors. 29466-24-1

BIKCYCLE (English make), for sale. Thoroughly sound machine, hygienic saddle, Apply, Windsor Hotel, Alexandria. 29403-6-4

CAIRO'S GARDEN CITY.—A number of the very best plots of this estate are offered, at reasonable rates, by Chev. C. Aquilina, Carlton Hotel, Bulkeley. 29396-30-11

CAIRO TO LONDON.—2nd class unused return ticket for sale cheap; available till end March. Apply for particulars, Hall Porter, Eden Palace Hotel. 39407-6-3

ENGLISH private family receives guests (gentlemen or ladies) in their refined home; comfortable north rooms; good table; electric light; near Museum and river. Write, "E.S.A.", Poste Restante, Cairo. 29446-6-4

ENGLISH SPEAKING Swiss, aged 30, desires place in family or travel; experienced waiter; good references. Apply, M.S., Poste Restante, Cairo. 29447-2A-3

JUNGER gebildeter Herr, gegenwärtig in Europa, mit umfangreichen Kaufmanns- und sprachlichen Kenntnissen, an selbständige Arbeit gewöhnt, sucht Stellung in Egypten. Beste Referenzen. Mässige Ansprüche. Gef. Antworten sub No 29455 "Gazette" offices. 29455-6-3

GENTLEMAN wishes to have English lessons, especially in conversation. Apply No 29475 "Egyptian Gazette." 29475-3-1

MOHAMED SALEH, Dragoman and Contractor for Egypt and the Nile, Syria, Palestine and the Desert, Dahabieh for the Nile Trip. Recommended by noted Royal families and by American and English travellers. Speaks English and French. 29336-25-16

MRS. BOUCHER'S Nursing Institute, 3 and 3a Pimlico Road, London, supplies (on receipt of full particulars) Housekeepers, Secretaries, Governesses, and Nurses of all descriptions, including monthly and children's. No fee till suited. Also (without charge) good schools for both boys and girls. Only those which are personally inspected placed on the list. 29376-25-13

MOTOR-LAUNCH (Benzine) Length 6m, 50 capable of carrying six persons. Dion-Bouton motor 9 H.P. Speed 16 kilometres an hour. Complete in excellent condition. Price £120. Apply J. Lamb, Engineer, Cairo. 29452-6-3

REQUIRED.—English Corresponding Clerk, with business experience, some knowledge French, shorthand, typewriting, for permanent progressive position. Apply, Box 603, Post Office, Alexandria. 29460-6-2

ST. ANDREWS CHURCH, Cairo, near British Head quarters. 10.30 a.m. and 6 p.m. Rev. Dr. McElmoot. 29333-6-4

TWO well-furnished bed-rooms to let in an English family. Healthy position, Ibrahimieh. Apply, No. 29449, "Egyptian Gazette" offices. 29449-6-3

TO LET, in Alexandria, 1st March to October 31, Furnished House; 7 rooms; electric light, sea-sight. Apply, No. 29427, "Egyptian Gazette" offices. 29427-6A-4

VILLA ANNA.—First-class Nursing Home. Just opened. Fitted with latest hygienic appliances, and up-to-date in every respect. Most salubrious and quiet situation, surrounded by gardens. Separate rooms to let, with or without pension, to non-invalids. Electric light. Telephone, 12, rue Amir el Bahr, Champs Elysees, Alexandria. 29142-38A-16

YOUNG ENGLISH LADY, speaking French, German, and Arabic, wishes to give lessons either by hour or day. Terms moderate, or would go as Lady's Companion. Apply, B.P.C., "Egyptian Gazette." 29456-3-3

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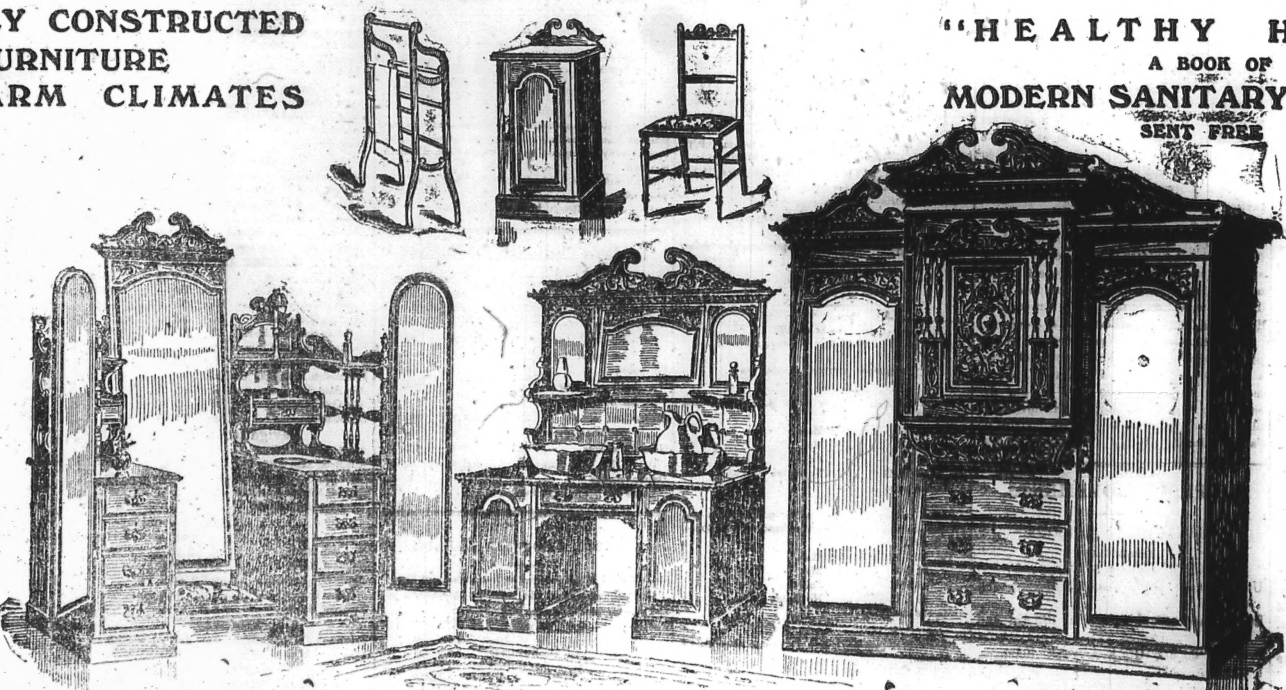
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HUNDREDS OF THOUSANDS OF POUNDS WORTH OF HIGH CLASS FURNITURE, BEDSTEADS, BEDDING, CARPETS, CURTAINS, CHINA, GLASS, CUTLERY, LINENS, BLINDS, SILVER WARE, ETC ETC ALWAYS

—READY FOR IMMEDIATE SHIPMENT—

SPECIALLY CONSTRUCTED
FURNITURE
FOR WARM CLIMATES"HEALTHY HOMES"
A BOOK OF
MODERN SANITARY FITTINGS
SENT FREE

The "PALGRAVE" a very handsome model of a modern English Bedroom Suite, richly carved, in Walnut, and consisting of a 6 ft 6 in Wardrobe with two heavily bevelled mirrored doors, three drawers and spacious cupboard in centre; a 4 ft 6 in Dressing Table with three long adjustable mirrors and convenient complement of drawers; a 4 ft high-backed Washstand with marble top, two roomy cupboards, drawer, two fixed and one adjustable mirror; pedestal cupboard; towel stand; and three chairs. Price, including packing and delivery free on board ship, on application

TOTTENHAM COURT ROAD LONDON AND RUE BOUDREAU PARIS

COMMISSION MUNICIPALE

(Communication Officielle)

La Commission Municipale s'est réunie le 30 janvier 1907 à 4 h. 1/2 p.m. sous la présidence de M. le Dr. Schiess pacha.

Présents: MM. Ahmed pacha Yehia, Ahmed bey Eydou, J. Barbaz, E. Benachi, L. Broffier, P. Fendler, E.W.P. Foster, H. P. Kingham, Mansour bey Youssef, baron A. de Menasse, Mohamed bey Mahfouz, A. Padoa bey, Amb. A. Rilli, D. Rieti, O. Rothacker, M. Salvago, E. Stross, Soliman bey Abani, D. Tambaco, poule, G. Zarwadachi, membres, W.P. Chataway, administrateur, L. Sedky bey, secrétaire général.

Les procès-verbaux de la Commission des 5 et 19 décembre 1907 sont adoptés.

Mention est faite de l'envoi à tous les membres des procès-verbaux de la Délégation des 24, 27 novembre, 3, 4, 15, 18 décembre 1906 et 9 janvier 1907.

Communication est donnée des lettres suivantes du Ministère de l'intérieur :

1. Une lettre du 5 janvier 1907 approuvant le budget arrêté par la Commission dans sa séance du 26 décembre 1906.

2. Une lettre du 7 janvier 1907 approuvant les divers virements de crédits pour régularisation de comptes de fin d'année, votés par la Commission dans sa séance du 26 décembre 1906.

3. Une lettre du 7 janvier 1907, approuvant les divers crédits votés par la Commission à la même séance.

La Commission prend également connaissance d'une lettre du 22 janvier 1907 du Ministère de l'intérieur informant, en réponse à la lettre de vente des terrains des quais qui lui a été communiquée, que le Ministère des Finances n'a pas d'objection à ce qu'il soit procédé à la vente des lots Nos. XXIII, III, XV, ainsi que des parties Nos. 1, 2, 3, du lot No. XXI, No. 2 du lot No. XXV et No. 1, 2, du lot No. XXXIV.

Quant aux parties Nos. 4, 5, 6 du lot No. XXI, 1, 3, 4 du lot No. XXV, et 3, 4 du lot No. XXXIV, le Ministère des Finances dit qu'elles appartiennent tout au moins en partie, au gouvernement, et qu'il juge en conséquence utile de les exclure de l'avis de publication de mise en vente.

Après un échange d'idées, considérant que la ligne de démarcation établie d'accord avec le représentant du Gouvernement et séparant les terrains conquis sur la mer de ceux formant l'ancien rivage, indique bien, ainsi qu'il résulte d'autre part des explications fournies par l'Administrateur et le Président du Comité des Travaux Publics, que les terrains contestés sont de ceux conquis sur la mer, la Commission, sur la proposition de M. Foster, amendée par Padoa bey, décide de donner suite à la vente des lots en question, sans préjudice éventuel du prix.

M. de Menasse fait remarquer que le compte rendu communiqué au Ministère des deux dernières séances pas plus que celui de la séance en cours ne contiennent ces observations ni la protestation au sujet du chapitre du budget relatif aux allocations, de telle sorte qu'il le Ministère en approuvant le budget, n'a pu en prendre connaissance et ne les saura que lors de l'envoi du procès-verbal définitif à un moment où il serait trop tard pour revenir sur une approbation déjà donnée.

Il demande qu'à l'avenir le Ministère soit mis en mesure de connaître en temps utile les objections que des membres peuvent avoir sur certaines décisions.

La Commission prend connaissance du rapport préliminaire sur les comptes de l'année 1906 et adopte l'état des crédits reportés en 1907 pour les dépenses engagées et non réglées en 1906.

L'Assemblée approuve, vu la recrudescence de l'épidémie de la morve, un arrêté tendant à la fermeture, jusqu'à nouvel ordre, de tous les abreuvoirs publics dans la ville d'Alexandrie et sa banlieue.

A cette occasion et sur l'observation de M. Benachi, il est décidé d'inscrire à la police départementale les cultivateurs qui importent le bétail en ville, de l'asperger avec de l'eau de marse stagnante, cette opération étant une des causes principales de contamination.

La Commission aborde la question des terrains revendiqués par l'Etat près de la gare de Ramleh, à laquelle se lie une proposition du Comité des Travaux publics relative à la mise en location d'une superficie équivalant au double de ces terrains, dont l'Etat ferait l'abandon.

Après une longue discussion et sur la proposition de Yehia pacha, la Commission décide de renvoyer au Comité du Contentieux l'examen de la question des droits que peut avoir la Municipalité sur les terrains revendiqués et au Comité des Finances celui de la question de la location des terrains.

La Commission de l'avis conforme de la Délégation, décide l'ouverture des crédits suivants :

1. L.E. 60 à prélever sur le budget extraordinaire pour la publication du nouveau guide de Moisé.

2. L.E. 560 à prélever sur le budget extraordinaire, pour l'installation de bouches à incendie, sauf exécution par le Comité du Contentieux sur le point de savoir si cette dépense ne devrait pas incombier à la Compagnie des Eaux.

3. L.E. 300, à prélever sur le budget ordinaire, pour l'organisation de concours de musique publics.

4. L.E. 1640, à prélever sur le budget extraordinaire, pour le redressement et la canalisation de la rue Imam Aly.

5. L.E. 450 pour la construction de deux salles au Musée, à prélever sur le budget extraordinaire.

6. L.E. 500 pour le Musée, dont L.E. 400 pour fouilles et L.E. 100 pour peinture des salles, à prélever sur le budget extraordinaire.

7. L.E. 300 pour la vaccination, à prélever

sur la réserve du budget ordinaire.

8. L.E. 260, à prélever sur le budget extraordinaire pour la peinture de la grille et la réparation des canaux d'irrigation et du mur de soutènement du grand jardin Nourah.

La Commission ajourne l'examen de la demande de crédit pour la construction d'une galerie pour le jardin Nourah, en vue de pouvoir étudier cette question en même temps que celle de la construction d'un nouveau palais municipal.

La séance est levée à 7 h. 1/2 p.m.

Circulaire H. de Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, Jeudi 31 Janvier.

Le taux de l'acompte Mbre à Londres a fléchi hier de 1/8 à 4 3/4 pour cent. Au Stock Exchange, le Consolidé anglais a haussé de 1/8 à 87 1/8 et l'Unité de 1/4 à 102 3/4. La National Bank est restée invariée à 28 1/4, la Delta à 17 1/4 et la Delta Light à 11 1/2. L'Agricole a avancé de 1/8 à 9 7/8.

A Paris, le Crédit Foncier est resté à 777. La Banque d'Athènes a rétrogradé de 1 franc à 137.

Loi, le marché a été, ce matin, calme mais soutenu au début de la séance. Il y a ensuite une certaine animation avec bonne tendance, qui s'est manifestée spécialement sur le National Bank, l'Agricole, la Delta Land, les Nungovich, les Baehler et les Estates. Aussi bien on s'attend à une reprise générale dès que le coup de la liquidation aura été doublé à Alexandrie après le Caire.

Dans le compartiment des Banques la National a avancé à 23 3/16 1/4 et l'Agricole à 27 3/8. La Caisse de Socio s'est alourdi à 284. Le Comptoir Financier s'est raffermi à 7 7/8. L'Ordre Foncier, dont l'assemblée générale ordinaire a lieu cet après-midi, a progressé à 778. Le Nils Land a atteint 19.

L'Allotement a passé de 3 1/2 à 3 5/8 11/16; on a prétendu en Bourse qu'il existerait un découvert sur ce titre; nous n'avons pas eu le temps de contrôler la véracité de cette rumeur. La part de fondateur est remontée à 142.

Les Entreprises Immobilières et Travaux ont été cotées 15 1/2-16; leur part a été élevée à 3 1/2. L'Egypcie Immobilière a avancé à 3 11/16; sa part s'est élevée à 292. L'Expresse Nils a été ramené à 5 1/8 et sa part à 300.

La Delta Light a faibli à 11 1/2. Les Jouissances Eux de Caire ont gagné 6 francs à 297. Les Automobiles sont remontées à 5 5/4-18 1/8.

Dans le groupe des valeurs hélières, les Nungovich ont avancé à 23 1/16 sur la rumeur d'une vente de terrain, et les Egyptian à 12 3/4-13 1/8. Les Excelsior ont fléchi à 4 7/16.

Parmi les petites valeurs, la Delta Land, en très bonne tenue, a été élevée à 4 7/16, acheteurs. Les Estates se sont raffermis à 2 5/8; leur part a haussé à 22 7/8-23.

Rien de particulier à relever sur les autres titres. La part Bourse du Caire, a été inscrite à 75 sur la cote officielle de la Corporation, au lieu de 80.

On annonce d'Alexandrie que l'émission de 100,000 actions ordinaires nouvelles à £ 1 de la Khedivial Mail Steamship Co. aura lieu dans la seconde quinzaine de Février. Le prix d'émission a été fixé à £ 1.75. Les détenteurs d'actions anciennes auront le droit de souscrire dans la proportion de 1 action nouvelle pour 1 action ancienne, soit privilégiée, soit ordinaire. La somme de 7 sh. 6 sera payable à la souscription et le solde à la répartition. Les actions nouvelles participeront aux bénéfices de l'exercice en cours à partir de la date de la répartition.

Les rumeurs répandues ces jours derniers, à Caire et à Alexandrie, au sujet d'une fusion entre la Delta Land et la Port-Said Salt Association n'étaient pas, paraît-il, exactes. Le mouvement qui s'est produit en Bourse sur les deux titres devrait être simplement attribué à une entente intervenue entre ces Sociétés en vue d'éliminer dans la vente de sel une concurrence qui pourrait être préjudiciable aux deux parties.

On rapporte que l'Egyptian Markets Ltd. a prochainement émis le solde de son capital autorisé, soit £ 50,000 en actions de £ 1. L'émission aurait lieu à 27 sh. 6. Les détenteurs d'actions anciennes auraient, à la souscription, droit à 2 actions nouvelles pour 5 anciennes.

Cette émission serait motivée, semble-t-il, par la pensée que la Société aurait obtenu, à certaines conditions, de l'Etat d'avoir le monopole de l'importation en Egypte d'engrais de nitrate, dont la demande devient de plus en plus considérable pour les besoins de l'agriculture.

SHIPPING MOVEMENTS.

ALEXANDRIA HARBOUR.

DEPARTURES

January 31.

Umbria, Ital. s. Capt. Ansaldo, Messina and Genoa.

Etto, Anat. s. Capt. Carmelich, Brindisi and Trieste.

Princess Sophia, Greek s. Capt. Romanos, Constantinople.

Niger, French s. Capt. Bourge, Syria.

Bear, Brit. s. Capt. Harris, Cyprus.

Romania, Rym. s. Capt. Totto, Kustandje.

Rosetti, Brit. s. Capt. Harrison, England.

Sati, Brit. s. Capt. Stewart, Malta and Liverpool.

Bloni, Ott. s. Capt. Vroili, Constantinople, in ballast.

Sophia, Germ. s. Capt. Maunze, Batoum, in ballast.

Marché calme.

(Cours pratiqués ce jour à la Bourse Khediviale à 10 h. 45 a.m.)

Tal. 21 3/32 Livraison Mars

" 21 27/32 " Mai

" 22 1/16 " Juillet

" 18 19/32 " Novembre

Marché ferme

Arrivages de ce jour, à Minet-el-Bassal, can. 26,564

(Cours pratiqués ce jour à la Bourse Khéd. à 12h.45 p.m.)

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PICTURE POST CARDS.

"The Egyptian Gazette" Series
is the most artistic collection to be found
in Egypt.

TO OUR VISITORS.

The Egyptian Gazette has much pleasure in presenting to its subscribers the accompanying description of some of the many interesting routes by which they may travel homewards. Great care has been taken to arrange them as accurately and completely as possible, and it will be found that none of them are fraught with difficulty. In choosing the route home there are several things to be considered. To begin with there is the difference in climate between Egypt and the various points at which you may arrive in Europe.

HOTELS EN ROUTE.

SYRACUSE.
GRAND HOTEL
PIAZZA MAZZINI, SYRACUSE (SICILY).
First Hotel in the Town.

SYRACUSE (SICILY).
HOTEL DES ETRANGERS.
"CASA POLITI."
First Class, Electric Light, Lift, Central Heating.
Private Baths. All Comforts.
Proprietor: ENGELKE-ZUNKE.

TAORMINA.
HOTEL METROPOLE.
First-Class House. Beautiful Position. German Management.
Same Proprietor Hotel Grande Bretagne, Catania.

TAORMINA.
Villa Ignea
Grand Hotel.
U. CALANTI, Manager.

SORRENTO.
HOTEL TRAMONTANO
Hotels Tramontano & Tasso, & Hotel-Pension Syrene. These excellent Hotels, which are situated in the best part of Sorrento, are the most distinguished English and American hotels in the principality. Electric Light. Through Trains. Tennis. English Church.

NAPLES.
GRAND HOTEL.
Unrivalled position. First Class.
Private Bathrooms. Steam Heating throughout.
Nearest Sanitary arrangements.
HAUSER & DOEPFNER, Proprietors.

The Hotel Baglioni.
FIRST CLASS.
Branch House: HOTEL D'ITALIE, BOLOGNA.

FLORENCE, FULL SOUTH.
Hotel PAOLI.
LUNGARNO DELLA ZECGA.
Beautiful view of the surrounding hills.
First class Hotel with Every Modern Comfort.

HOTEL
Florence Washington.
LUNGARNO.
First Class Family House. All Modern Comforts.
Entirely Renovated.
O. GOBBO, Proprietor.

PISA **GRAND HOTEL**
AND
HOTEL DE LONDRES.
The only Hotel with Central Heating.

RAPALLO.
GRAND HOTEL VERDI.
FIRST CLASS. ALL MODERN COMFORTS.
LAWN TENNIS.
P. G. SAMPIETRO.

Pension Shelley.

VIAREGGIO.

GENOA.
BRISTOL HOTEL.
HOTEL CONTINENTAL.
EDEN PALACE HOTEL.
GRAND HOTEL DE GENES.
HOTEL HELVETIA.
GRAND HOTEL ISOTTA.
HOTEL DE LONDRES.
MODERN HOTEL.
GRAND HOTEL SAVOIE.
HOTEL SMITH.
HOTEL RESTAURANT RIGHI.

SALSOMAGGIORE.
HOTEL CENTRAL BAGNI.
The most recently built Hotel in Salsomaggiore, and one which no expense has been spared to render it completely up to date as regards hygiene and comfort. The Hotel is directly connected with the New Bathing Establishment by a covered passage.
Charge Moderate. Steam Heating.
For prospectus and particulars apply to the Manager.
Telegraphic Address: "HOTEL SALSOMAGGIORE."

SALSOMAGGIORE (Italy.)

A pleasantly situated village lying in the valley between Piacenza and Parma, rapidly becoming famous for its waters, which are very rich in bromine and iodine, and the richest in the world in lithium, strontium, and calcium, and have been successfully used in the treatment of rheumatism, tuberculous affections, etc.

Vade Mecum for the Homeward Bound.

This depends partly upon the month in which you leave Egypt, for Cairo in January may be a little warmer than the Riviera, and it will be warmer than Sicily, but in March it will be warmer than Rome, and more uniformly warm than many other places in Europe. Many people leave Egypt far too early in the year, for as a rule the weather in April and May is perfect. The warmest place to go to on leaving Egypt is Sicily.

Some will want to take into consideration the number of days to be spent at sea, and we therefore subjoin a list showing the time occupied on each of the various routes between Egypt and the Continent of Europe.

They are as follows:—

The long sea routes—from Port Said or Alexandria to Plymouth, Southampton, London or Liverpool—occupy about 14 days. The short ones are as follows:—
Port Said or Alexandria to Brindisi 3 days
Alexandria to Messina 3 " "
Port Said or Alexandria to Marseilles 5 " "
Alexandria to Venice and Trieste 3 1/2 " "
Port Said to Naples 3 " "
Port Said to Genoa 5 " "
Port Said to Naples 4 " "
Alexandria to Constantinople 4 " "
Alexandria to Piræus 2 " "
Port Said to Gibraltar 7 " "

The steamers of the P. & O., North German Lloyd, Orient, and Messageries Maritimes are the largest. The Anchor, British India, Bibby and Henderson Lines are also excellent, and their steamers are largely patronised by travellers to Egypt.

As regards the train journeys from Cairo, the shortest is that to Alexandria, without change (3 hours). That to Port Said can now be made without change in 4 1/2 hours.

The least expensive way to England is by the Moss, Papayanni, Prince, and Westcott lines of steamers from Alexandria to Liverpool. The German Levant line has also good steamers from Alexandria to Hamburg.

The quickest through Continental routes are by P. & O. Brindisi express from Port Said, and the Austrian Lloyd Trieste-Vienna express from Alexandria.

As regards heavy luggage, it must be borne in mind that very little luggage is allowed free on the railways of Europe, but there are several good and responsible forwarding agents in Egypt who undertake at a fixed charge to deliver packages to any address in Europe.

The quickest manner of getting to Europe from Port Said is undoubtedly by the fast Mail Steamers "Osiris" and "Isis" to Brindisi. One of these leaves Port Said every week, as soon as possible after receiving the Indian

PICTURE POST CARDS.

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mails from the great liner arrived from Bombay.

These small but comfortable ships have enormously powerful engines, and attain a very high rate of speed. They are called the "Ferry boats," having been specially built to carry the British mail from Port Said to Brindisi. If you are going straight through to England you will find the train waiting at Brindisi which will take you to Calais without changing. It has complete arrangements for sleeping and eating on board, and you should arrive in London on the fifth day from leaving Port Said.

SICILY.

The direct route to Sicily is by the Florio-Rubattino Co.'s steamers, which leave Alexandria weekly for MESSINA, where one takes train to TAORMINA, one of the most charming and popular places on the island. Giardini is the station at which to alight, and the drive up to Taormina is most delightful, occupying about one hour. In and around the town is much of interest to the visitor. The theatre is of Greek origin, but restored under the Romans. CATANIA is the starting place for the ascent of Etna, and here also is a fine Cathedral. The Greek, Roman, and Saracenic remains that are found all over the island are an endless source of pleasure. SYRACUSE has an interesting history, having been a Greek city, which was designed by Demosthenes in B.C. 413, and taken by the Romans in B.C. 212, when Archimedes was slain—his tomb is to be seen. The cathedral was once an ancient pagan temple. PALERMO, with about 300,000 inhabitants, is the capital of the island, and enjoys a delightful climate. Much of interest is to be found in this fine city. The Palazzo Reale is of Saracenic origin and close to it the church of S. Giovanni degli Erimiti with its picturesque cloisters. The Cathedral, Museum, Botanic Gardens, Villa Giulia and Royal Park are also worth a visit.

CENTRAL ITALY.

The fine steamers of the North German Lloyd leave Alexandria every Wednesday during the season for Naples, the voyage being only 3 days.

NAPLES is also reached in 10 hours from Palermo by the Florio-Rubattino Co.'s steamers, which leave daily. One cannot approach Naples or leave it without wishing to explore some of its islands, besides the lovely places on its bay—Castellana and Sorrento. The small steamer that takes you to Sorrento [you can drive too] will take you on to Capri.

From Naples to ROME is a train journey of but five hours. All who can will devote at least one week to visiting the many historical and interesting portions of the Eternal City, whose charms and beauties are too well-known to need comment here.

Leaving the Eternal City with much regret, a railway journey of five hours brings you to FLORENCE, where another week can well be spent admiring the City of Flowers and its surrounding country. In Florence itself the churches and galleries are of absorbing interest, whilst the local promenades and excursions should not be omitted. The Casino is the most attractive and fashionable promenade in Florence, whilst the Viale dei Colli, one of the finest walks in Europe, opened 35 years ago, goes winding up through the hills a distance of four miles. The most delightful excursion outside Florence is that to Fiesole, with its Monastery, 3,000 feet above the sea level. This is made first by ordinary train from Florence to St. Elia, thence by cog-wheel railway to Sallino. The ascent through groves of oaks takes an hour, and most striking panoramas are unfolded to view.

PISA is easily reached from Florence in about 2 hours; here there is a fine Cathedral and the Leaning Tower. A stay of at least one night should if possible be made in order to enjoy the view from the Campanile at sunset. VIAREGGIO. One of the most delightful places on the Italian Riviera near Pisa and on the main line from Rome to Genoa. It is a very convenient half-way house between Egypt and England, and where living is reasonable and the air and surroundings exceptionally good.

NORTHERN ITALY.

GENOA (La Superba).—The most picturesque and interesting city in Italy, with the record of having one of the lowest death averages of European cities and a phenomenally equable temperature—warm in winter and deliciously cool breezes from the surrounding mountains and the Mediterranean in summer. The patriarchal home of Italy's most ancient nobility, whose palaces, gardens, and famous collections of statuary, frescoes and paintings, are a constant delight to thousands of travellers who annually sojourn in Genoa. There are the superbly decorated medieval churches containing exquisite marble columns and historical paintings, and the incomparable Campo Santa filled with its wonderful tombs.

From Genoa to Milan is a matter of only three hours by rail. MILAN is a good centre for Northern Italy before making the tour of the Lakes. The Cathedral is the principal attraction, with its beautiful windows illustrating the History of the Bible. The public gardens and the monumental cemetery are also worth a visit.

Between Bologna and Milan and only an hour and a half from Milan is SALSOMAGGIORE, a renowned health resort on account of its thermal springs, change trains at Borgo San Donnino and in half-an-hour you are at Salsomaggiore.

HOTELS EN ROUTE.

SYRACUSE.
GRAND HOTEL VILLA POLITI.
NEWLY ENLARGED and thoroughly refurbished. Electric Light throughout. Central Heating in every room. Beautiful Gardens.
Concerts daily. New Proprietor.
Hotel Grande Bretagne Hotel Metropole.

TAORMINA.
SAN DOMENICO
PALACE HOTEL.
FIRST CLASS. EVERY COMFORT.
A. OMARINI, Manager.

PALERMO.
HOTEL DE FRANCE.
First Class, with Pavillon on the sea. Electric Light. Lift. Winter Garden. 100 Rooms, nearly all sunny. Best and Healthiest Situation.
P. WEINER, Proprietor and Manager.

PALERMO (SICILY).
GRAND HOTEL TRINACRIA.
The ONLY Hotel in Palermo facing the Sea. Central Heating. Electric Lift and Light. Private and Public Bathrooms.
ROMAN HEIN, Manager.
Formerly at the Hotel Cecil London.

NAPLES.
SANTA LUCIA HOTEL.
FIRST CLASS.
Every Modern Comfort.
Central Heating. Private Baths. Etc.

NAPLES.
GRAND HOTEL DU VESUVE.
FIRST CLASS. LATEST COMFORTS.

NAPLES.
THE SAVOY HOTEL.
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FIRST CLASS FAMILY HOUSE.
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The Leading Hotel for English and American families. Electric Railway from Brunnen to Axen-Fels. The magnificent Park and Woods have nearly a mile frontage on the Lake. Best Spring Resort. 2200 feet above the Sea. Every Comfort. Level Wooded Walks.
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200 rooms and saloons of which 110 have a balcony in full south and giving a splendid
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LIFT—ELECTRIC LIGHT.
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Egyptian Delta Light Railways.

Helouan Branch.—Time Table from 1st January to April 1907.

Cairo ... dep.	6.45	8.15	8.30	9.15	10.15	10.30	11.15	12.15	12.30	1.15	2.15	2.30	3.15	4.15	4.30	5.15	6.15	6.30	6.45	7.15	8.15	9.30	11.30	1.20
(Bal-el-Lok)																								
Touhah ... arr.	7.9	8.32	8.51	9.32	10.32	10.51	11.32	12.32	12.51	1.32	2.32	2.51	3.32	4.32	4.51	5.32	6.32	6.50		7.32	8.32	9.47	11.52	1.40
dep.	7.11	8.34																						
Helouan ... arr.	7.29	8.52																						
dep.																								
Helouan ... dep.	6.1	6.50	7.40	8.15																				
Touhah ... arr.	6.16	7.8																						
dep.	6.17	7.10																						
Cairo ... arr.	6.34	7.34	8.10	8.52	9.36	9.50	10.52	11.36	11.50	12.52	1.36	1.50	2.54	3.36	3.50	4.52	5.36	5.50	6.52	7.35	7.50	8.56	10.56	1.7
(Bal-el-Lok) ... dep.																								

NATIONAL DISCOUNT COMPANY, LTD.
35, CORNHILL, LONDON, E.C.
Telegraphic Address: NATDIS, LONDON.
Subscribed Capital, £4,233,325. Paid-up Capital, £246,665.
Reserve Fund, £400,000.

Directors:
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W. MURRAY GUTHRIE, Esq., Deputy Chairman.
LAWRENCE EDMANN CHALMERS, Esq.
FREDERICK LEVERTON HARRIS, Esq.
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Assistant Manager:
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Sub-Manager:
WATKIN W. WILLIAMS.
Assistant Sub-Manager:
JOSEPH GURNEY FOWLER, Esq. (Messrs. Price, Waterhouse & Co.)
FRANCIS WILLIAM FIDLEY, Esq. (Messrs. Jackson, Pixley, Browning, Husey & Co.)

Bankers:
BANK OF ENGLAND.
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

Dr. BALANCE SHEET, 31st December, 1906. Cr.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Subscribed Capital of £4,233,325				By Cash at Bankers	183,345	15	1
viz., 189,333 shares of £25 each				Securities—			
Capital paid-up, viz.: £5 per share	846,665	0	0	British and Indian			
Reserve Fund	400,000	0	0	Government and			
Deposits and Sundry Balances	12,003,999	9	9	other Trusts &c.			
Bills Re-discounted	3,514,343	9	5	City of London			
Relate	96,504	2	4	Corporation			
Amount at credit of Profit and				Bonds	£1,876,650	4	9
Loss Account	53,056	14	9	Other Securities in- cluding short dat- ed Colonial Bonds	349,824	5	11
	£10,914,568	16	3	Loans at call, short and fixed	2,226,474	10	8
				dates	1,918,005	0	0
				Bills Discounted	12,416,304	11	10
				Interest due on Investments &	54,238	18	8
				Loans, and Sundry Balances	119,000	0	0
				Freehold Premises			
					£10,914,568	16	3

Dr. PROFIT & LOSS ACCOUNT for the Half-year ending 31st December, 1906. Cr.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Current expenses, including				By Balance brought forward from			
Directors' and Auditors' Remun- eration, Salaries, Income tax, and other charges	13,472	2	4	30th June, 1906	10,999	5	3
Relate of Interest on Bills not due, carried to New Account	96,504	2	4	Gross Profits			
Six months' Dividend at the rate of Ten per Cent per annum, free of Income Tax, £2,333.5.0				during the half-year	152,133	14	2
Balance carried for- ward to next ac- count	53,056	14	9				
	£163,032	19	5				
					£163,032	19	5

In accordance with the provisions of the Companies Act, 1900, we certify that all our requirements as
Auditors have been complied with.
We have examined the Securities representing Investments of the Company, those held against Loans at call,
short and fixed dates, and all Bills discounted in hand. We have also proved the Cash Balances, and
verified the Securities and Bills in the hands of Depositors. The foregoing Accounts agree with the Books,
and we are of opinion that the Balance Sheet is properly drawn up so as to exhibit a true and correct
view of the state of the Company's affairs as shown by the Books of the Company, except that it does
not state the amount of Investments and Bills placed as security against Deposits.
J. GURNEY FOWLER, F.C.A.,
(Price, Waterhouse & Co.)
FRANCIS W. FIDLEY, F.C.A.,
(Jackson, Pixley, Browning, Husey & Co.)
Auditors
35, CORNHILL, 4th January, 1907.
Approved Mercantile Bills Discounted. Loans granted upon Negotiable Securities. Money received on
Deposit at Call and Short Notice and Interest allowed at the Current Market Rates, and for longer periods
upon specially agreed terms. Investments and Sales of all descriptions of British and Foreign Securities
effected. All communications upon this subject to be addressed to the Manager.
29021-35-2

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MACHINERY**

Egyptian House:
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Maison Spiro
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Cables: Anglogypt, Cairo. CAIRO.

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The Egyptian Engineering Stores.
MERCHANTS, CONTRACTORS & MACHINERY IMPORTERS, ALEXANDRIA
Sole Agents for Egypt, Asia Minor and Syria for
Messrs. CLAYTON & SHUTTLEWORTH, Lincoln. Portable & fixed Engines & Boilers, Corn
mills, Threshing, Steamboiling & Cutting Machines.
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WALTER A. WOOD, Moving and Reaping Machine Co. Hoochick Falls, N.Y. (America)
Raspers, Mowers, Harvesters & Rakes.
PIQUET & Co., Lyons.—French Steam Engines.
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L. S. TANNER & LYONNAISES, Orléans (Rhône).—Best Leather Belting.
E. S. HINDLEY, Burton, Dorset.—Vertical Engines and Boilers, specially designed for driving
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Now assumed by the Yorkshire Fire & Life Insurance Coy. Established 1824
Fire Insurance Policies granted on all approved
Descriptions of Property, at moderate rates,
ALEXANDRIA, Maison A. H. Ass., Rue Constantinople, CAIRO, Hous Lib
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Sole Agents
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FINE TERRACE
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